Press Statement 17 December 2015

## **Business Community Statement in Support of the DICT**

The Philippine Business Groups and Joint Foreign Chambers (PBG-JFC) would like to commend the Senate and House of Representatives for passing the bill to create a **Department of Information and Communications Technology (DICT)**.

This very important bill will help position the Philippines as a world leader in this growingly dominant sector of the global economy. The Philippines is already a world leader in business process management, employing some one million young people in well-paying jobs.

It must now position itself as a leader in all aspects of the IT world, as we know it can. So Congress recognition of this and the necessity of a Cabinet level department to ensure its coordinated development is most welcome.

We look forward to the President's signing into law the creation of the department with a young dynamic leader, and the introduction of a supplementary budget in the 2016 national budget so the department can move ahead as soon as possible.

The DICT was a priority bill of Senate President Franklin M. Drilon and House Speaker Feliciano R. Belmonte, Jr. The Committee Chairpersons who led its successful passage were Senator Ralph G. Recto (Science and Technology), Rep. Romeo M. Acop (Government Reorganization), Rep. Susan A. Yap (Information and Communications Technology) and Rep. Isidro T. Ungab (Appropriations).

Alyansa Agrikultura

**Chamber of Mines of the Philippines** 

**Employers Confederation of the Philippines** 

Federation of Filipino-Chinese Chambers of Commerce and Industry, Inc.

**Financial Executives Institute of the Philippines** 

IT and Business Processing Association of the Philippines

**Makati Business Club** 

**Management Association of the Philippines** 

**Philippine Chamber of Commerce and Industry** 

Philippine Exporters Confederation, Inc.

**American Chamber of Commerce** 

**Australia-New Zealand Chamber of Commerce** 

**Canadian Chamber of Commerce** 

**European Chamber of Commerce** 

**Japanese Chamber of Commerce** 

**Korean Chamber of Commerce** 

Philippine Association of Multinational Companies Regional Headquarters, Inc.