



Makati Business Club 2015 ANNUAL REPORT





CONTENT

| Meetings And Events | 4 |
|----------------------------------|----|
| Trade And Investment Promotion | 9 |
| Policy Advocacy | 15 |
| Projects And Partnerships | 23 |
| MBC Trustees and MBC Secretariat | 34 |

CLUB EVENTS AND OPERATIONS

Strengthening partnerships and creating new, meaningful connections were among the major achievements of MBC in 2015. The Club maximized its expanded membership and network to advance its advocacies and effectively promote Philippine trade and investment abroad. It played a significant role during this year's Philippine hosting of the Asia-Pacific Economic Cooperation, providing valuable technical and administrative support towards the successful implementation of its activities and initiatives.



MBC 2015 MEETING AND EVENTS

2015 proved to be another eventful and productive year for the Makati Business Club. Together with our partners, we intensified our efforts to engage the business community, representing both local and foreign businesses, in meaningful dialogues with the public sector and contribute to addressing critical economic- and business-related issues, as well as key challenges that affect overall national development.

During the year, we enhanced business sector involvement in the crafting of industry policies

and programs by hosting several public-private dialogues and roundtable discussions with multiple stakeholders. High-level government leaders, global business executives, and renowned thought leaders have likewise graced MBC functions in 2015. President of French Republic, Francois Hollande, was 2015's highest level speaker, gracing a special MBC forum on climate change and inclusive development. The various events of 2015 opened new opportunities for MBC and its members to participate in international discourse and expand their knowledge on emerging businessand industry trends.

INTERNATIONAL SPEAKERS

- 01. John Negroponte (30 January 2015) Co-Chairman, US-Philippines Society Former US Ambassador to the Philippines (1993-1996) Senior Director, McLarty Associates
- **02. Thomas Hubbard (30 January 2015)**Former US Ambassador to the Philippines (1996-2000)
- 03. Richard Murphy (30 January 2015)
 Former US Ambassador to the Philippines (1978-1981)
- 04. Li-Kai Chen (20 April 2015)
 Parnter, McKinsey and Company Kuala Lumpur
- **05. Dominic Barton** (26 October 2015)
 Global Managing Director, McKinsey & Co.
- 06. Francios Hollande (26 February 2015)
 Co-hosted with the Philippine-France Business Council
 President of the French Republic
- 07. Tom Delay (17 June 2015)
 Co-hosted with the Philippine-British Business Council
 CEO, Carbon Trust



PHILIPPINES-BASED SPEAKERS

01. Laura del Rosario (10 February 2015) Undersecretary for International Economic Relations, Department of Foreign Affairs Chair, 2015 APEC Senior Officials' Meeting

02. Jaime Augusto Zobel de Ayala (10 February 2015) Chairman and CEO, Ayala Corporation Member, APEC Business Advisory Council

03. Guillermo Luz (10 February 2015)
Private Sector Co-Chair, National Competitiveness Council
Alternate Member, APEC Business Advisory Council

04. Maria Lourdes Sereno (26 March 2015) Chief Justice of the Supreme Court

05. Luis Antonio Cardinal Tagle (16 April 2015) Archbishop of Manila Co-Chair, Philippine Disaster Recovery Foundation

06. Manuel Pangilinan (16 April 2015)
Chairman, Philippine Long Distance Telephone Company
Chair, Philippine Disaster Recovery Foundation

07. Jaime Augusto Zobel de Ayala (16 April 2015) Chairman and CEO, Ayala Corporation Co-Chair, Philippine Disaster Recovery Foundation

08. Kristine Romano (20 April 2015)
Associate Principal, McKinsey & Co. Philippines

09. Franklin Drilon (6 August 2015) Senator, Republic of the Philippines President of the Philippine Senate

10. Michael Aguinaldo (20 August 2015) Chairperson, Commission on Audit

11. Melchor Arthur Carandang (20 August 2015)
Investment Ombudsman, Office of the Ombudsman



















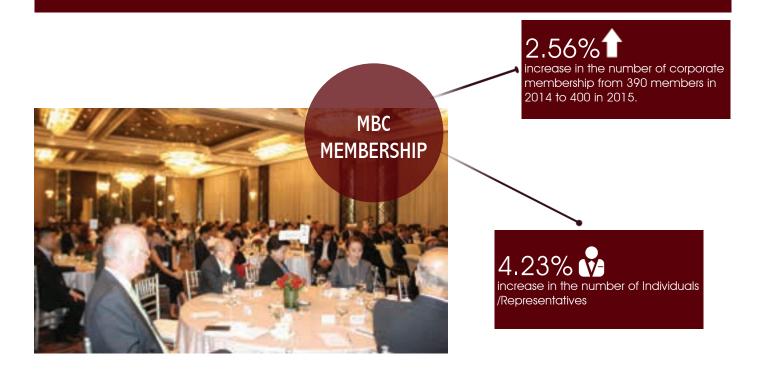


SPONSORSHIPS

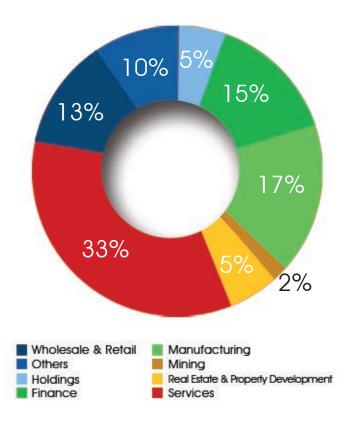
| MBC Publication Sponsors | | |
|---------------------------|---------------------------------|--|
| BDO Unibank Globe Telecom | | |
| Belrewmond Trading Inc. | Maxicare Healthcare Corporation | |
| CloudTech Philippines | Medicard Philippines | |
| | | |

MEMBERSHIP

Membership to the Makati Business Club is by invitation and requires endorsements from existing members compared to the membership processes of other business associations. As of December 2015, total membership increased to 400 corporate members from 390 (Dec 2014). Total individual members/representatives is 763, including honorary members.



Of the 400 corporate members, 33% are in the services sector composed of the various consulting firms, telecoms, BPOs, hospitals, schools, hotels, and restaurants. Around 17% are in the manufacturing sector, 15% finance sector (banks and financing institutions, and insurance and pre-need companies), and 13% from the wholesale and retail sector. The remaining 22% are spread out in mining industry, real estate, non-government institutions, and embassies.



MBC conducted nine events for the year 2015. Six events are Joint Membership Meetings (JMM) in partnership with other business associations and three are General Membership Meetings (GMM). These meetings brought before MBC members credible resource persons and thought leaders who provided relevant information and unique insights on key na-

tional, regional, and global issues, as well as serves as an avenue for high-level business networking. The success of last year's events and meetings would not have been possible without the active participation of the Club's members and partners. The following members excluding board members were the top attendees to MBC's 2015 events:

| MBC Members Top Attendees | | |
|---------------------------------|------------------------------|------------------|
| COMPANY | REPRESENTATIVES | TOTAL NO. EVENTS |
| STATE INVESTMENT TRUST, INC. | ALLEN C. ROXAS | 9 |
| STATE INVESTMENT TRUST, INC. | SUSANA C. MONZON | 7 |
| PALAFOX ASSOCIATES | FELINO PALAFOX, JR. | 7 |
| BENEDICTO STEEL CORPORATION | CEFERINO L. BENEDICTO** | 6 |
| US-ASEAN BUSINESS COUNCIL | ELIZABETH MAGSAYSAY-CREBASSA | 6 |
| WEBCAST TECHNOLOGIES, INC. | BERNARDO F. ABIS | 5 |
| BANIQUED & BANIQUED | CARLOS G. BANIQUED | 5 |
| LIBERTY COMMODITIES CORPORATION | WILLIAM CARLOS UY | 5 |

^{**}Deceased-January 2016

TRADE AND INVESTMENT PROMOTION

Fuelled by the increased interest of the global business community in the Philippines as a strategic trading partner and investment hub, MBC embarked on a number of local and international events promoting deepened bilateral relations with existing partners through its Business Councils program. In 2015, MBC explored multilateral partnerships through its participation in regional economic forums—representing the Philippine business community to the world.





APEC BUSINESS ADVISORY COUNCIL

In 2015, the Philippines hosted the Asia-Pacific Economic Cooperation (APEC), a regional economic forum composed of 21 member economies from the Asia-Pacific region. APEC Business Advisory Council (ABAC) Philippines took on the chairmanship role in ABAC led by MBC Trustee, Ms. Doris Magsaysay-Ho. Other ABAC Philippines members are Mr. Jaime Augusto Zobel de Ayala and Mr. Tony Tan Caktiong, while Mr. Guillermo Luz and Mr. William Tan Untiong serve as ABAC Alternate members.

To support the year-and-a-half long ABAC work beginning mid-2014, MBC extended considerable amount of support by seconding its Programs Director to work full-time in ABAC Philippines, providing technical and administrative assistance to ABAC during its hosting year. In addition,

MBC supported APEC-related events by tapping its membership and network to participate and contribute in the APEC public-private dialogues, committee meetings, Summits, and roundtable industry discussions spread throughout 2015. MBC also provided volunteer-liaison officers to assist APEC and ABAC delegates during the APEC Economic Leaders Week in Manila.

Finally, the MBC Secretariat took on the task of handling the financial accounting and banking transactions of ABAC Philippines and the APEC CEO Summit 2015, which involves facilitating expense, disbursement and sponsorship accounts of all of its events beginning 2014, the whole of 2015, and completing the financial reports in 2016.



PHILIPPINE SERVICES COALITION

In support of the Philippines' priority to push for a new services agenda during its hosting of APEC 2015 and with the integration of the ASEAN Economic Community taking effect, the Makati Business Club and the Philippine Chamber of Commerce and Industry revitalized the Philippine Services Coalition (PSC). The Coalition is the leading services organization designed to act as the voice of the country's dynamic services sector and represent the industry's diverse interests in relevant trade in services policy issues.

The PSC serves as a platform for the country's services industries to advocate for meaningful reforms to strengthen the services sector and to advance the Philippine services agenda on the global stage. The PSC is one of the founding members and serves as the coun-

try's official representative to the recently established Asia-Pacific Services Coalition.

As the Philippines is widely acknowledged as a source of high quality human resources in services trade, PSC aims to bring together the country's services industries and services associations for critical dialogue towards the development of a clear strategic plan to promote the Philippine services sector in regional and global markets.

Since its revitalization in 2015, the PSC has convened a series of small group meetings with representatives from different services sectors, such as the Medical Tourism, Construction, and Creative Industries to facilitate the development of industry-level services roadmaps.

ASIA-PACIFIC SERVICES COALITION

The PSC also represented the country's services sector during the APEC Public-Private Dialogues on Services, the first APEC Regional Conference of Services Coalitions, and the Inaugural Meeting of Asia-Pacific Services Coalitions, Services Organizations and Services Industries, which saw the establishment of the Asia-Pacific Services Coalition.

In September 2015, PSC signed a Memorandum of Understanding with other business organizations from the Asia-Pacific region to increase cooperation and dialogue among its

member organizations on new and emerging domestic, APEC and international opportunities and developments. The group committed to share information on ways to increase growth and efficiency in services, as well as to advocate shared interests and recommendations for the development of services sectors locally and regionally.

The text of the MOU for the Asia Services Coalition can be found on this link:

http://www.mbc.com.ph/?p=13520



APEC BUSINESS TRAVEL CARD



MBC is one of only three business organizations authorized by the Department of Foreign Affairs to endorse applicants for the APEC BUSINESS TRAVEL CARD. Businessmen who meet the requirements and are issued an ABTC enjoy pre-cleared entry to participating APEC economies, multiple short-term entry to these economies, faster immigration processing on arrival, and access to special APEC lanes at major airports.

In 2015, MBC processed 65 new and renewal applications for the ABTC, of which 63 were approved.

Through this program, more MBC members and affiliates enjoy the benefits of a smoother and efficient business travel experience within the Asia-Pacific region.

Participating economies in the APEC Business Travel Card scheme currently include Australia, Brunei Darussalam, Chile, Chinese Taipei, Hong Kong, Indonesia, Japan, Republic of Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, People's Republic of China, Philippines, Peru, Russia, Singapore, Thailand and Vietnam.

BILATERAL BUSINESS COUNCILS



The Philippine-British Business Council (PBBC) celebrated its 20th founding anniversary on 13 November 2016 and received recognition and congratulatory messages from Philippine President Benigno S. Aquino III and British Prime Minister David Cameron. The PBBC was founded on 13 November 1995 in Manila, in the presence of Philippine Trade and Industry Secretary Rizalino Navarro and British Minister of State Lord Fraser. The Council is currently chaired by Amb. Jesus Tambunting. The Makati Business Club serves as the secretariat for the PBBC.

Current Members



2015 Activities and Supported Events

13 February

Business Dialogue with the Lord Mayor of London Alderman Alan Yarrow

17 June

Forum on the Business Community's Response to Climate Change and Resource Scarcity

6-7 October

PBBC Infrastructure and PPP Roadshow in Hong Kong SAR

9-13 November

PBBC-UK Annual Trade Mission to Manila



Newsletters published



In 2015, the Philippines-France Business Council (PFBC) organized and hosted its biggest event to date since its creation in 1998 — a special conference featuring French President Francoise Hollande. The luncheon forum was attended by Philippine and French business executives and served as part of President Hollande's state visit. The Council is currently chaired by Mr. Anthony Huang Jr. The Makati Business Club serves as the secretariat for the PFBC.





2015 Activities and Supported Events

26 February

Special Membership Meeting with

His Excellency Francois Hollande, President of France

17 June

CCI International: CAP ASEAN 2015

9 October

Investment and Networking Seminar during

the French Investors Month



Newsletters published



The Philippines-Malaysia Business Council (PMBC) was established in 1996 to promote trade and investments between the Philippines and Malaysia. It is composed of top business executives who seek to explore business opportunities between the two countries and to promote the exchange of views on policies of mutual concern. The Council is currently chaired by Mr. Ramon Ang. The Makati Business Club serves as the secretariat for the PMBC.

Current Members



2015 Activities and Supported Events

25 May

Roundtable Meeting with Malaysia Minister of International Trade and Industry Dato' Sri Mustapa Mohammed

4 August

Roundtable Meeting: Investment Opportunities in Selangor Malaysia-Philippines Palm Oil Trade Fair and Seminar

6-7 August 18 August

Dinner Meeting with National Chamber of Commerce and Industry of Malaysia



NEWSLETTER

Newsletters published



The Philippines-Singapore Business Council (PSBC) continued in 2015 its annual activity of organizing a trade and investment promotion mission with its partner, the Singapore Business Federation. Led by PSBC Chair Mr. Guillermo Luchangco, a high-level business delegation went to Singapore and participated in a PSBC Conference 2015 and a business networking activity. The Makati Business Club serves as the secretariat for the PSBC.

25Current Members



2015 Activities and Supported Events

23 January 26 January PSBC Farewell Cocktails for Ambassador VP Hirubalan

PSBC-PH Executive Committee Meeting

3-4 February

Philippine Trade and Investment Promotion Mission to Singapore

4 August

PSBC Welcome Cocktails for Singapore Ambassador Kok Li Peng

25 August 29 Sep -2 Oct

DTI-BOI Mission in Singapore

Newsletters published

Singapore Business Mission in the Philippines 2015



The Philippines-United States Business Council (PUBC) was established in 1987 to promote trade and investment between the Philippine and the United States. In 2015, it organized a business delegation to participate in a Philippine Government-led US roadshow promoting the Philippines as a trade and investment hub. The Council is currently chaired by Mr. Ramon del Rosario, Jr. The Makati Business Club serves as the secretariat for the PUBC.

23
Current Members



2015 Activities and Supported Events

30 January 24-29 June

9 July

16 November

Policy Forum and Business Dialogue with US-Philippines Society Philippine Investment and Infrastructure Roadshow in USA Joint Special Meeting with San Diego Business Delegation Lunch Meeting with US Delegation for APEC SME Summit



2 Newsletters published

REGIONAL AFFILIATES

The Makati Business Club maintains links with independent business clubs based outside Metro Manila through its Regional Affiliates Program. This program enables the MBC to exchange information and ideas with other business clubs across the different parts of the country regarding business and economic issues, helps build consensus among the business groups on issues of national interest, and promotes more business interaction.

In 2015, MBC conducted a seminar on "How to Organize a Business Club," an event conceptualized in response to requests from non-Manila-based business executives who were planning to formally organize themselves as a business group in their respective cities. Under the MBC Regional Affiliates program, the Club also co-organized a press conference and released a joint statement in support of the a meaningful Bangsamoro Basic Law with its affiliates, the Mindanao Business Council, the ARMM Business Council, and the Bangsamoro Business Club.



The following are MBC's partners in its Regional Affiliates program:

| <u></u> | |
|------------------------------------|------------------------------|
| ARMM Business Council | lloilo Business Club |
| Cagayan de Oro Chamber of Commerce | Metro Batangas Business Club |
| Calamba City Business Club | Mindanao Business Council |
| Cebu Business Club | Muslim Business Forum |
| Davao City Chamber of Commerce | Sta. Rosa City Business Club |
| Iligan Bay Chamber of Industries | |



PHILIPPINE BUSINESS GROUPS-JOINT FOREIGN CHAMBERS (PBG-JFC)

Recognizing the need for greater coordination between the government and business community, the Makati Business Club, along with 17 other business organizations, established the Philippine Business Groups and Joint Foreign Chambers (PBG-JFC) in 2013. The informal alliance provides an avenue where all major business groups can discuss pressing national issues, agree on common areas of concern, and by consensus, formulate recommendations that will be forwarded to the government for their consideration.

MBC has actively participated in this initiative, often serving as the lead coordinator of meetings among the business groups and with government, as well as in the consolidation of positions and drafting of papers.

In 2015, MBC has co-signed the following PBG-JFC joint statements and letters:

- A Statement of Support for the Enhanced Basic Education Law
- A Statement of Support for the Passage of an Acceptable and Meaningful Bangsamoro Basic Law
- A Statement of Support for Resolution of Both Houses (RBH) No. 1 or Amending the Economic Provisions in the Philippine Constitution
- Statement of Support for the Creation of a Department of Information and Communications Technology (DICT)
- 2015 PBG-JFC Letter to President Benigno S.
 Aquino III, President of the Republic of the Philippines





































MEETINGS

PBG-JFC MEETING IN PREPARATION FOR THE 2015 LETTER TO THE PRESIDENT



On 22 April 2015, MBC convened the PBG-JFC to identify and discuss 10 agreed priority measures to include in the 2015 PBG-JFC Letter to President Aquino, which was subsequently transmitted to the Office of the President before the State of the Nation Address. This meeting was attended by 22 representatives from different local business groups and foreign chambers.

The coalition urged the government to enact critical policy reforms and legislative measures aimed at ensuring inclusive growth through job generation, poverty reduction, and global competitiveness, entering the final 12 months of the Aquino administration. The following issues and recommendations were agreed by the group: reducing

the restrictions in Foreign Investment Negative List; introducing amendments to the economic provisions of the 1987 Constitution; improving the ease of doing business; Establishing a DICT; re-orienting the focus of the National Food Authority; enacting the Competition Law and Customs Modernization and Tariff Act; engaging in comprehensive tax reforms; boosting agricultural infrastructure; finishing the peace process; and addressing congestion in roads, ports, and airports, among other matters.

A copy of this document may be viewed and downloaded at this link:

www.mbc.com.ph/2015/PBG-JFC-Letter-to-President-Aquino

PBG-JFC HIGH-LEVEL PUBLIC-PRIVATE DIALOGUE WITH ECONOMIC CLUSTER



On 16 October 2015, the PBG-JFC met with members of the Economic Development Cluster (EDC) led by Finance Secretary Cesar Purisima, to discuss and align national priorities, and to address issues related to poverty, job generation and inclusive growth.

In attendance from the EDC include Secretary Jose Almendras, NEDA Director-General Arsenio Balisacan, DTI Secretary Gregory Domingo, DPWH Secretary Rogelio Singson, and PPP Center Director Cosette Canilao, among others.

Some pressing issues discussed include: the creation of a National Energy Council; construction of agricultural trading

centers; further improving the ease of doing business; creating a conducive environment for foreign investments; resolving the traffic woes in Metro Manila; and reforming the tax system.

This regular dialogue serves part of the Open Government Partnership (OGP) commitment to establish a joint public-private secretariat and to institutionalize regular and formal meetings between business and government. It promotes dialogue and collaboration to guarantee consistent implementation of policies, advocate for needed economic, social and political reforms, and ensure adherence to commitments made either by government or the business sector.

DIALOGUE WITH THE SPEAKER OF THE HOUSE OF REPRESENTATIVES



Representatives from two Philippine business groups, namely, Makati Business Club and Management Association of the Philippines, met with House Speaker Feliciano Belmonte Jr. and Majority Floor Leader Neptali Gonzales II last 2 December 2015 in a closed-door meeting at EDSA Shangri-La to discuss key pieces of legislation and their prospects of passage for the remaining session days of the 16th Congress.

The meeting focused on three critical bills pending in Congress:

- Freedom of Information Bill
- Bangsamoro Basic Law
- Resolution of Both Houses No. 1

NATIONAL ISSUES

MBC's policy advocacy efforts were boosted through its publications which provided members with independent and critical analysis of key issues of national and business interest. 2015 saw MBC release a total of 39 publications, in addition to seven press statements, seven position papers, and 13 website e-news articles. This was an improvement from the 33 publications released in 2014, and the 37 publications released in 2013.

In addition, MBC institutionalized MBC Notes—a publication that summarizes the highlights of discussions and action points during roundtable discussions (RTD), small group meetings, and other forums hosted by MBC. Last year, five issues of MBC Notes were released, which focused on RTDs on anti-corruption efforts, the Bangsamoro Peace Process, and the Trans-Pacific Partnership.



2015 PUBLICATIONS

| PUBLICATION | NUMBER PUBLISHED | TOPICS |
|--------------------------------------|------------------|---|
| 2014 Annual Report | 1 | |
| CongressWatch Report | 5 | On national issues; CARP extension; Infrastructure development; Amending the Corporation Code; and Pending legislative reforms in the 16th Congress |
| Philippine Economy-at-a-Glance | 3 | Quarterly updates on key economic indicators |
| MBC Forum | 10 | *Speeches of Guest Speakers, with Q&A, from MBC General Membership Meetings |
| MBC Notes | 5 | On Open Governance; Anti-Corruption; Good Governance; Trans-Pacific Partnership; and Bangsamoro Basic Law |
| MBC Research Report | 5 | On Energy Security; Work-Life Balance; International Trade; Competitiveness; and a Culture of Integrity |
| PBBC Newsletter | 2 | Philippine and the United Kingdom bilateral trade and investment updates |
| PFBC Newsletter | 2 | Philippine and France bilateral trade and investment updates |
| PMBC Newsletter | 2 | Philippine and Malaysia bilateral trade and investment updates |
| PSBC Newsletter | 2 | Philippine and Singapore bilateral trade and investment updates |
| PUSBC Newsletter | 2 | Philippine and USA bilateral trade and investment updates |
| Press Statements and Position Papers | 12 | *Listed in the next section |
| Website E-news | 13 | *Update on MBC events and programs |



PRESS STATEMENTS AND POSITION PAPERS

| TITLE | TOPIC | MBC OR JOINT STATEMENT | RELEASE DATE |
|--|---|---|------------------|
| A Time for Sobriety, Courage, and Unity | Justice and Peace and Order | Joint Statement: Cagayan de Oro Chamber of Commerce and Industry Foundation, Inc. Employers Confederation of the Philippines (ECOP) Financial Executives Institute of the Philippines (FINEX) Makati Business Club (MBC) Management Association of the Philippines (M.A.P.) Mindanao Business Council (MinBC) Philippine Business for Social Progress (PBSP) | 25 February 2015 |
| MBC Statement on the First Anniversary of the Signing of the Comprehensive Agreement on the Bangsamoro | Comprehensive Agreement on the Bangsamoro | MBC statement | 27 March 2015 |
| Statement of Support for the Enhanced Basic Education Art | Education | Joint statement by the PBG-JFC | 25 April 2015 |
| On the Resignation of Customs Commissioner Sonny Sevilla | Customs | MBC statement | 5 May 2015 |
| MBC Statement on the Appointment of Atty. Andres Bautista as Chair of the Commission on Elections | Elections | MBC statement | 5 May 2015 |

| MBC Statement on the Developments at the Makati City Hall | Justice and Peace and Order | MBC statement | 1 July 2015 |
|--|---|--|-------------------|
| On the Second Semester 2015 MBC Economic Outlook Survey | MBC Economic Outlook Survey | MBC statement | 13 August 2015 |
| Comment of MBC Chair on the Philippines' Second Quarter 2015 GDP Growth | Economy | MBC statement | 27 August 2015 |
| MBC Statement on the Results of the WEF Global Competitiveness Report 2015-2016 | Economy | MBC statement | 30 September 2015 |
| The Philippine Business Community Supports the Passage of an Accept- able and Meaningful Bangsamoro Basic Law | Comprehensive Agreement on the Bangsamoro | Joint Statement: • ARMM Business Council • Alyansa Agrikultura (AA) • Bangsamoro Business Club • ECOP • MBC • M.A.P. • MinBC • PBSP • American Chamber of Commerce (AmCham) • Canadian Chamber of Commerce (ECCP) • Japanese Chamber of Commerce (ECCP) • Japanese Chamber of Commerce (JCCI) • Korean Chamber of Commerce (KCCI) • Philippine Association of Multinational Companies Regional Headquarters, Inc. (PAMURI) • International Center for Innovation, Transformation and Excellence in Governance | 3 November 2015 |
| Business Community Statement in Support of RBH 1 | Investments and Economy | Joint Statement: Federation of Filipino-Chinese Chambers of Commerce (FFCCCI) FINEX IT and Business Process Association of the Philippines (IT-BPAP) MBC MAP Semiconductors and Electronics Industries in the Philippines (SEIPI) AmCham Australia-New Zealand Chamber of Commerce (ANZCham) CanCham ECCP JCCI KCCP PAMURI | 6 December 2015 |
| Business Community Statement in Support of the DICT | ICT Development | Joint Statement AA Chamber of Mines of the Philippines ECOP FFCCCI FINEX IT-BPAP MBC MAP PCCI Philippine Exporters Confederations, Inc. AmCham ANZCham CanCham ECCP JCCI KCCP PAMURI | 17 December 2015 |

SUPPORTING THE BANGSAMORO PEACE PROCESS

Since 2012, MBC has been a staunch supporter of the Bangsamoro Peace Process. The effort began when MBC and the Management Association of the Philippines hosted then-lead negotiator for the Philippine Government, Marvic Leonen, for a briefing on the Framework Agreement on the Bangsamoro.

Since then, MBC has issued five statements in support of the Bangsamoro Peace Process, organized three public events (roundtable discussions and a press conference) for the local and foreign business community in cooperation with the Office of the Presidential Adviser on the Peace Process (OPAPP), and has participated in various forums and advocacy efforts.

MBC's support for the Bangsamoro Peace Process is anchored on the belief that peace and inclusive development in Mindanao is long overdue, and that this will be enabled by an end to the armed conflict, inclusive socio-economic growth, and genuine autonomy. An acceptable and meaningful Bangsamoro Basic Law was seen by MBC and a number of its partner business and civil society groups as the best means to bring this aspiration forth.

Below lists down the various 2015 statements and initiatives led by MBC with regard to the Bangsamoro Peace Process.

| STA | ٩ΤΕ | ME | NTS |
|-----|-----|----|-----|
| | | | |

March 2015

MBC Statement on the First Anniversary of the Signing of the CAB

November 2015

The Philippine Business Community supports the swift passage of an acceptable and meaningful

Bangsamoro Basic Law

EVENTS

30 September 2015 Executive Briefing on the BBL with Sec. Teresita "Ging" Quintos-Deles

3 November 2015 Press Conference on PBG-JFC support for BBL

In September 2015, MBC partnered with OPAPP, IN-CITEGov, and the Asia Foundation in hosting and organizing the 2nd Executive Briefing on the Bangsamoro Basic Law. The event featured OPAPP Secretary Teresita Quintos-Deles who discussed the status of the peace process post-Mamasapano and the remaining challenges to the BBL's passage, while Atty. Anna Basman of OPAPP discussed the similarities and differences of the different versions of the BBL in Congress.



In a press conference held on 3 November 2015 in Makati City, various Philippine business groups and foreign chambers have expressed their strong support for the swift passage of an acceptable and meaningful Bangsamoro Basic Law. MBC assisted in organizing the press event where the business groups laid down what they believed should be the minimum requirements to be included in the BBL, and these are the following:

- The ARMM Organic Act must be the baseline from where the BBL should be founded
- The original proposed core territory of the Bangsamoro must be retained
- The Bangsamoro Parliament's originally proposed composition of giving a greater number of seats to political party representatives must also be retained
- The Bangsamoro should also be given fiscal autonomy and

be given powers over inland waters and strategic minerals within its territory

• The Shari'ah Court System must be strengthened to complement other peace and security measures

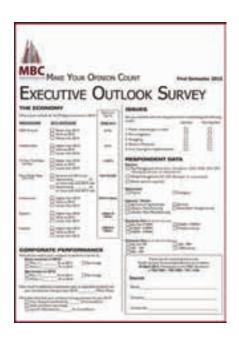
The following groups participated in this endeavour with the Makati Business Club: ARMM Business Council, Alyansa Agrikultura, Bangsamoro Business Club, Employers Confederation of the Philippines, Management Association of the Philippines, Mindanao Business Council, Philippine Business for Social Progress, American Chamber of Commerce, Canadian Chamber of Commerce, European Chamber of Commerce, Japanese Chamber of Commerce, Korean Chamber of Commerce, Philippine Association of Multinational Companies Regional Headquarters, Inc., and the International Center for Innovation, Transformation and Excellence in Governance.

SURVEYS

SECOND SEMESTER MBC EXECUTIVE OUTLOOK SURVEY

From 6 July to 7 August 2015, the Makati Business Club administered its Second Semester MBC Executive Outlook Survey to draw assessments from its senior executive members on the performance of government agencies during the fifth year of President Benigno Aquino III's administration. The results of the EOS were published in August 2015 which showed that the Bangko Sentral ng Pilipinas, Philippine Economic Zone Authority, the Department of Tourism, the Department of Foreign Affairs, and PAGASA were the top 5 government agencies receiving positive net satisfaction scores. The BSP has been ranked as the top government agency for the fourth straight time, dating back to 2011.

The net performance rankings of 27 government agencies have declined since 2014, according to MBC corporate members. The offices that experienced the largest drops in net satisfaction are the Office of the Presidential Adviser on the Peace Process, Office of the Vice President, and the Department of Health.



WORLD ECONOMIC FORUM EXECUTIVE OPINION SURVEY

The Makati Business Club continued to be the Philippine partner institute of the World Economic Forum in preparing the 2015-2016 WEF Global Competitiveness Report. The WEF Report was published in September 2015 which noted the improvement in Philippines' competitiveness rank. The countrytook the 47th spot out of 140 economies, up from 52nd in 2014. Since 2010, the Philippines has risen by 38 places, making the country among the world's most improved economies during the period. Placing the rankings in perspective, the Philippines placed fifth out of nine included Southeast Asian countries in the survey. Worth highlighting is that while Vietnam ranks 68th overall and sixth in ASEAN, it is steadily gaining on the ASEAN-5, garnering the highest jump among Southeast Asian countries with a 12-place improvement. Meanwhile, the Philippines ranks 16th out of the 19 covered APFC economies.

The Club has been administering the annual WEF's Executive Opinion Survey since 1993.





INTEGRITY INITIATIVE

Integrity Initiative, Inc. (II, Inc.) is a non-profit organization incorporated on 9 July 2013, supported administratively by the Makati Business Club, and engaged in a longterm private sector-led campaign to promote common ethical and acceptable integrity standards among various sectors of society.

II. Inc. aims to continue the activities that were initiated by the Siemens-funded Project SHINE that developed an Integrity Certification and Awards program where companies can be audited, accredited, and certified based on compliance to ethical ways of doing business and strict integrity standards.

Starting with only 100 signatories in 2011, the Integrity Initiative continues its fight against corruption by encouraging the members of the private sector to sign the Integrity Pledge—a commitment to ethical business practices and good corporate governance. Signed by an organization's head, it establishes the tone from the top in practicing ethical business. Presently, the organization has gathered a total of 3,379 signatories comprising of 2,362 signatories from the private sector, 202 Integrity Consortium Members composed of business organizations and NGOs, 684 DPWH contractors, and 45 Government agencies, and 86 from the academe.

In addition to the company-signatories, 5,000 newly minted Certified Public Accountants who took their oath on November 2015 also signed the Integrity Pledge, as part of the Professional Regulation Commission-Board of Accountancy's commitment to adhere to the standards set by II.

At present, a total of 147 MBC members are signatories of Integrity Initiaitve. Seven (7) MBC members have signed the pledge in 2015.

INTEGRITY SELF- ASSESSMENT AND VALIDATION

Signing the pledge is only the beginning of the commitment of the signatories. Taking the Integrity Self-Assessment Test (ISAT) is a crucial step, as well as adopting the Unified Code of Conduct for Business in their framework. After completing the ISAT, the organization analyzes the results and considers corrective measures to address identified vulnerabilities by opening up the assessment to an external validator. To date, 35 signatories have validated their ISAT results.





INTEGRITY PLEDGE SIGNATORIES

| TOTAL | 3.379 |
|------------------------------|-------|
| Academe | 86 |
| Government agencies | 45 |
| DPWH contractors | 684 |
| Integrity Consortium members | 202 |
| ISAT results | |
| Signatories with validated | 34 |
| Self-Assessment Test (ISAT) | |
| the Online Integrity | |
| Signatories that have taken | 230 |
| Companies and SMEs | 2,362 |



INTEGRITY FORUMS

Hon. Jose Rene D. Almendras Former Chairperson Ma. Garcia M. Pulido-Tan Hon. Melchor Arthur H. Carandang (Investment Ombudsman) Hon. Michael G. Aguinaldo (CoA) **BOA Chairman Joel Tan Torres** Prof. Robert Klitgaard

March 4, 2015 March 12, 2015 August 20, 2015

September 14, 2015 October 20, 2015

Started in 2010, the Integrity Initiative holds regular and special Integrity Forums to share best practices and concepts related to integrity and transparency in business transactions. The forums are intended to address key concerns and current integrity issues affecting the private sector and to provide signatory companies, as well as their managers/employees and business partners, a venue where they can learn how to address gaps they have identified based on their validated Integrity self-assessment results. Integrity forums can also be a venue where members of II, Inc. can freely discuss and participate in the creation of key measures and control activities intended to mitigate if not prevent unethical business practices.





THE 5TH INTEGRITY SUMMIT

The Integrity Initiative also holds an annual summit, which gathers business leaders, anti-corruption and good governance experts, as well as key representatives from the government, church, youth, and academe to discuss issues and trends, and to share best practices for highlighting the progress of the private sector for promoting ethical standards in business.

The 2015 Summit, "Investing in Integrity," was held on 9 December at the Rizal Ballroom of the Makati Shangri-la Hotel with close to 500 people in attendance. The event sought to reinforce the Integrity Initiative's long-term goal to promote common ethical and acceptable integrity standards among various sectors of society, and the private sector's commitment to changing things for a better future for all.

The Summit honored private sector milestones for its efforts in making integrity everyone's business. Recently, Integrity Initiative signed memorandum of agreements (MOA) with business organizations, certifying bodies, and government agencies that have expressed their support for the cause, including the Philippine Regulatory Commission-Board of Accountancy, Association of Certified Public Accountants in Public Practice, Philippine Institute





Pres. Benigno Simeon Aquino III delivering the keynote address during the 5th Integrity Summit held at the Makati Shangri-La Hotel last December 09, 2015.

of Certified Public Accountants, Presidential Commission on Good Government, TÜV Rheinland Philippines, and SGS Philippines.

In addition, the organization announced its partnership with the ASEAN CSR Network, and recognized its founding corporate members.

The summit also celebrated the launch of Integrity Initiative, Inc.'s "Integrity Certification System", and its achievement of having the Integrity Initiative Program included in the Third Country Action Plan of the Philippines to the Open Government Partnership (OGP).

PARTNERSHIPS FOR INTEGRITY

Entities Involved

Highlight of the Agreements

Presidential Commission on Good Government (PCGG), Makati Business Club (MBC) and Integrity Initiative, Inc. (II)

PCGG, MBC and II to cooperate and assist each other in planning and implementation of Good Governance Initiatives including the signing of Integrity Pledge by the PCGG and its Corporations, administration of the Integrity Self-Assessment, conduct training workshops related to good governance, transparency and accountability in corporations and formulation of a third-party reporting channel, for the PCGG Corporations

Association of Certified Public Accountants in Public Practice (ACPAPP), Board of Accountancy (BOA) and Integrity Initiative, Inc. (II)

Integrity Initiative, Inc. to Conduct an Anti-Corruption Workshop and a Company Integrity Action Plan (CIAP) Session for accounting firms and assist in training volunteer auditors for External Validation while ACPAPP, PICPA and BOA will help member auditors to identify their roles and responsibilities in the II Certification process as part of their Continuing Professional Education (CPE) and further commit to raise public awareness on Integrity campaign and advocacy.

Integrity Initiative and SGS

Integrity Initiative and TUV Rheinland

Integrity Initiative, Inc. to provide Anti-Corruption and Company Integrity Action Plan (CIAP) Workshops and Integrity Self Assessment Tool as training needs analysis alongside seminars and workshops on the Integrity Compliance Framework and Integrity Control Measures while SGS will audit and certify II Signatories.



The Integrity Initiative, Inc. Board of Trustees working hand in hand to promote common ethical and acceptable integrity standards among various sectors of society.



Isla Lipana (PwC Philippines) Chairman and Senior Partner Alex Cabrera alongside other participants from various ranks and professions symbolically raised their hand as a sign of their collective commitment and individual pledges to be champions of integrity.



The Philippine Commission on Good Government and the Board of Accountancy have also recently signed the integrity pledge and have partnered with the Integrity Initiative to promote the signing of the pledge, which the PRC is also considering in the near future.

INTEGRITY CERTIFICATION SYSTEM

To sustain the Siemens-funded SHINE project's goals and to manage the established integrity standards, II, Inc. is on track to launch an Integrity Certification System by 2016. The certification system is intended for companies who have signed the Integrity Pledge and have adopted the Unified Code of Conduct for Business. Only organizations that have attained the advanced level of implementation of organizational integrity practices are considered for the certification audit. The audit is conducted by a team of auditors from certification bodies and will probe deeper into the effectiveness of the organization's integrity practices. The auditors sample a number of integrity practices and conduct a thorough examination to determine if the company indeed has has best practices.

Organizations with an advanced rating after the certification audit are qualified for certification. The Integrity Certification, however, is not a lifetime certification. Similar to the ISO 9001 Quality Management System, the organization is certified for three years, subject to annual surveillance audits. If the annual surveillance audit results show that the organization is unable to sustain its advanced rating, the certification can be withdrawn.

II, Inc. signed a memorandum of agreement with two certification bodies during the 2015 Integrity Summit, namely TUV Rheinland and SGS. Both certification bodies have agreed to provide auditors for the certification audit. Furthermore, the Integrity Validation and Certification manual is being revised in time for the training of these auditors next year.

INTEGRITY FOR INVESTMENTS INITIATIVE (13)

The Integrity for Investments Initiative (i3) Project is a USAID activity under the broader Partnership for Growth (PFG) program, a White House signature initiative that elevates bilateral engagement between the Government of the Philippines and the U.S. Government to address the most serious constraints to economic growth and development in the Philippines. The Makati Business Club continued its support and manpower assistance to i3 in 2015, its third year of project implementation. The initiative aims to contribute to inclusive growth by reducing

the costs of corruption to investments and trade, thereby promoting open and fair competition. This is a four-year project with an option to extend to a fifth year.

The Project is working with Philippine Government anticorruption offices: the Office of the Ombudsman (OMB), Commission on Audit (COA), Civil Service Commission (CSC), Securities and Exchange Commission (SEC), and the Governance Commission for Government-Owned and Controlled Corporations (GCG).

ACTIVITIES

- Competency model and training plan
- Risk management training (both SEC and GCG)
- Evaluation of GOCC performance scorecard system
- SEC Oversight Assurance Review and Risk Management
- Initiated review of SEC compensation structure
- SEC-PSE Corporate Governance Forum 2015

SEC-PSE Corporate Governance Forum 2015

i³, with the assistance of MBC, partnered with SEC and the Philippine Stock Exchange in organizing the "Securities and Exchange Commission-Philippines Stock Exchange Corporate Governance Forum 2015" held on 15 October 2015. This event sought to broaden the support on the SEC's proposed amendments to the Corporation Code and to provide updates on corporate governance best practices and the regulatory and legislative developments that impact the business community. In attendance were 370 CEOs, presidents, board directors, auditors, and other key officials of publicly-listed companies and select government officials.

Messages from the organizers were given by SEC Chairperson Teresita Herbosa, Philippine Stock Exchange President and CEO Hans Sicat, and USAID Philippines Mission Director Dr. Susan Brems, who all highlighted the significance of good corporate governance in the country. Department of Finance Secretary Cesar Purisima as quest speaker talked about economic legislative reforms that complements SEC's vision of good corporate governance.

The program also had two separate panel discussions on "Corporate Governance in Action" and "Institutional Investors" with corporate compliance officers of major Philippine corporations and institutional investors discussing corporate governance best practices and insights on key provisions of the SEC's proposed Corporation Code amendments and SRC's Implementing Rules and Regulations.









IDAR PROJECT

MBC is engaged in a two-year initiative aimed at disseminating information and enabling constructive discussions focused on possible legislative, institutional and regulatory reforms to fulfill Philippines' commitments in the ASEAN Economic Community (AEC) and to further advance its eligibility to join Trans-Pacific Partnership (TPP). The Club has outlined a set of deliverables with the objective of promoting the greater integration of the Philippine economy with the global economy. This project aims to

contribute to the country's pursuit for a sustainable, inclusive growth by supporting reform measures to advance the country's full adherence to the AEC Blueprint, and achieving Philippine readiness to join the TPP and other free trade agreements.

In 2015, MBC embarked on a number of activities, including publications and media articles, to advance the project's cause.

Primer # 1

MBC published a primer on "Pathways to the Free Trade Area of the Asia-Pacific," a 32-page document which provides an overview of three regional free trade initiatives that concerns the Philippines, and which are considered avenues to the realization of the envisioned Free Trade Area-of the Asia-Pacific. These trade pacts include the ASEAN Economic Community, Regional Comprehensive Economic Partnership (RCEP), and the Trans-Pacific Partnership.

The publication provided an introduction to international trade and discussed the salient features of each agreement. It also provided information about the country's trading partners, and the potential benefits they may bring to the country.



Pathways to the Free Trade Area of the Asia-Pacific A Primer

EVENTS

DIALOGUE WITH SENATE PRESIDENT FRANKLIN DRILON

On 6 August 2015, members of Makati Business Club Board of Trustees and National Issues Committee met with Senate President Franklin Drilon to discuss socio-economic issues that can potentially be addressed in the remaining stretch of the Aquino administration. Senate President Drilon provided updates and progress of specific legislative measures supported by the private sector, and explored possible ways to move forward.

The meeting covered the following issues:

• Institutionalization of Small Business Corporation

- National Land Use Act
- Public Utilities laws from 1930s to 1950s
- Mining
- Amending the restrictive economic provisions in the Constitution
- Development of the tourism industry
- Coordination between local government and Metro Manila Development Authority
- Amendments to the Build-Operate-Transfer Law
- Reforming the tax system
- Procurement issues



BRIEFING WITH PETER PETRI, PH.D.

Members of Philippine Business Groups — Joint Foreign Chambers, Senate, academe, and TRADE Project came together last September 16, 2015 (Wednesday) for a briefing with Peter Petri, Ph.D. The guest speaker, together with his East West Centre colleagues Michael Plummer and Fan Zhai, published the most influential research study and computable general equilibrium model that illustrates the strengths and weaknesses of ongoing trade negotiations in the Asia-Pacific. His current work addresses major new trade pacts under negotiation in the Asia-Pacific region, specifically the TPP Agreement, the ASEAN-based RCEP, and the Free Trade Area of the Asia-Pacific.

Discussions during the open forum zeroed in on the Philippines' prospective membership in the agreement — what prevented the government from joining the first and second wave of TPP membership, what does the Philippines need to accomplish in order to be equipped should it decide to join this partnership and other high-level trade agreements, and how can the country's membership in this deal be further pushed. The exchange concluded with a reiteration of the need to pass critical policy measures

to gear up the country for high-level trade agreements such as TPP and the need for a strong political will to have these passed and implemented.



EDUCATIONAL SEMINAR FOR MEDIA

On 5 December 2015, MBC organized a "TPP Educational Seminar for Media" which was attended by 20 participants from various media platforms—print, TV, and online. The seminar was designed to explain elements of trade agreements, often rendered in technical language, in a manner more relatable to the public for better understanding. It is aimed at enabling the media participants to cover these topics in a manner that would be easily understood by their audience. DTI Assistant secretary Ceferino S. Rodolfo and Dr. Cielito F. Habito were invited as resource persons for the event. Asec. Rodolfo briefed the participants on the different international trade agreements the Philippines has participated in, while Dr. Habito spoke about the concrete impact of the trade initiatives discussed in the first session.



Asec. Perry giving a lecture during the Pressing the Agenda event

BANTAY.PH

Through the assistance of the Makati Business Club, Bantay.ph was able to position itself as an organization and movement with a clear vision, strong partnerships, and a serious advocacy. Bantay.ph was able to gain good momentum to further expand its network and lay the groundwork for reform in the public service sector.

Giving students the opportunity to get involved was a priority of Bantay.ph and it proved to be an effective way of inculcating the value of citizenship at an early age. Through online tools and on-the-ground training of university-level students, citizen participation became easier and much more attractive to the youth.

With the help of Makati Business Club's network, the Integrity School program of Bantay.ph—an interactive workshop on citizenship and governance—reached a total of 800 students from all over the country. Moreover, 2015 saw the rise in number of volunteers and number of public service audits by trained student-volunteers (153 volunteers). Bantay.ph has currently covered all Metro Manila LGUs (16 cities), particularly offices concerned in the business approval process (49 offices). With the data collected and processed, Bantay.ph and Makati Business Club will be publishing a joint research report for better understanding of national law implementation in the local level.



Volunteer from De La Salle University uses his tablet to access the Good Governance Portal and input his findings.

Bantay.ph also started its activities in the grassroots level to empower low-income earners to get better government service. In 2015, Lifebank Foundation supported Bantay. ph to implement the Grassroots Governance project, which focuses on bringing governance closer to the people. The project aimed to bring the discussion of governance and citizenship to grassroots communities through an interactive educational module that helps enlighten participants on how to engage better with the government. The program reached 500 participants around the country and is currently being developed for continuation this year.







INTEGRITY SCHOOL

GOVERNANCE FOR THE YOUTH

A governance school caravan that aims to make the conversation of governance and citizenship more relevant to the Filipino youth, through youth-based educational modules on Good Covernance, Good Citizenship, Design & Advocacy, and Technology & Volunteerism.



GOVERNANCE PORTAL

GOVERNANCE THROUGH TECHNOLOGY

Our Covernance Portal (www.bantay.ph) can be used to conduct monitoring surveys of government offices through mobile devices with internet access; results are immediately visualized online on the website.



GRASSROOT GOVERNANCE

GOVERNANCE FOR THE POOR

A grassroots project that aims to bring the discussion of governance and citizenship to grassroots communities through an interactive educational module that will help teach mothers and women in the community on how to engage better with the government.

For the first time in the implementation of the 2007 Anti Red Tape Act (ARTA), a youth-led civil society organization was involved and identified as a key partner in improving frontline government services. In October 2014, the Civil Service Commission (CSC) recognized Bantay.ph as a key partner alongside other development organizations, media outlets, and government agencies. The partnership of CSC and Bantay.ph was also featured during its presentation as a country-level finalist for the Open Government Partnership Awards in April 2015. In June 2015, the CSC also signed a 3-year Memorandum of Agreement with Bantay.ph to continue its partnership.

Bantay.ph has also successfully identified itself in the global movement for Open Data. The Bantay.ph website

and online tools are identified as examples of how data can be used to make data-driven governance decisions. The "Data Jam" that Bantay.ph organized was one of the first few citizen-led initiatives to get people interested in using data to understand the governance problems present in frontline service delivery.

The organization also illustrates how NGOs and CSOs can also adapt the spirit of openness by releasing data in open formats. Currently, the Civil Service Commission is drafting its own internal Open Data policy because it saw the value of using data to engage with citizens through its experience with Bantay.ph and the Good Governance Portal.

And finally, through all the reports and surveys collected in the Good Governance Portal, Bantay.ph was able to involve its key stakeholder in trying to improve frontline services—the Local Government Units (LGUs) themselves. With the endorsement of the CSC, Bantay.ph was able to organize its most meaningful event to date. The Knowledge Share event, entitled Governance Dialogues, was conducted with the ARTA officers of the different LGUs. It was the first time Metro Manila civil servants gathered to talk about how they can eliminate red tape and improve services in their own offices. Conversations about best practices and replicable actions were shared and were effective ways to constructively engage with government.

ACTIVE PARTNERSHIPS IN 2015



CORPORATE NETWORK FOR DISASTER RESPONSE, INC. (CDNR)

MBC is a member of the Corporate Network for Disaster Response (CNDR), a network of business groups and associations that promotes corporate sector involvement in building the capacity of communities to effectively cope with disasters. Its specialization in business continuity planning aims to develop a business sector prepared to deal with disasters affecting businesses and the community at large.



FILIPINO-AMERICAN YOUNG LEADERS PROGRAM (FYLPRO)

Every year, the Filipino-American Young Leaders Program (FYLPro) sends 10 of the best Fil-Am young leaders and brings them to the Philippines for an intense week-long immersion with Philippine business, political, and civil society leaders. MBC has been providing support to FYLPro by hosting a luncheon with the delegation, where they get to network and dialogue with the leaders of the local and foreign business communities in the Philippines.



MCKINSEY AND COMPANY

McKinsey & Company and MBC collaborated twice this year in bringing McKinsey & Company experts and resource speakers in Manila to speak before MBC Members. The focused areas are workforce development and leadership in Emerging Asia.



NATIONAL COMPETITIVENESS COUNCIL (NCC)

The National Competitiveness Council (NCC) is a public-private task force with the primary focus of raising the country's competitiveness ranking. MBC continues to serve as private sector co-champion of the Anti-Corruption Working Committee and the Services Working Committee in NCC.



OPEN GOVERNMENT PARTNERSHIP (OGP)

Formally launched in 2011, the Open Government Partnership (OGP) is a multilateral platform that aims to secure tangible commitments from government to promote transparency, fight corruption, and harness new technologies to strengthen governance. The Philippines is one of the eight founding members of the OGP. MBC has been working with OGP Philippines towards the implementation of two commitments in the country's 2015-2017 Country Action Plan, particularly, the institutionalization of the Public-Private Sector High-Level Dialogues; and through the Integrity Initiative, increasing the number of Integrity Pledge signatories and the institutionalization of the Integrity Validation and Certification System.



OXFORD BUSINESS GROUP (OBG)

The Oxford Business Group publishes critically acclaimed economic, investment and business reports on Asian, Middle Eastern, South American, and African markets. For its 2015 report on the Philippines, OBG once again collaborated with the Makati Business Club for the production of the publication. The business intelligence publisher has tapped MBC in preparing its Philippines report since 2008.



PHILIPPINE DISASTER RESILIENCE FOUNDATION (PDRF)

The Philippine Disaster Resilience Foundation (PDRF) is the country's major private sector vehicle and coordinator for disaster management. As a member of PDRF, MBC continues to represent the private sector in the National Disaster Risk Reduction Management Council meetings and has actively participated in dialogues and promotion of Disaster Preparedness and Recovery.



RIGHT TO KNOW RIGHT NOW (R2KRN) COALITION

MBC is the only active business association in the Right 2 Know Right Now coalition that has been advocating for transparency and accountability through the passage of the Freedom of Information (FOI) Act. MBC has actively participated in the committee deliberations in Congress and engaged lawmakers and key government officials to promote the eventual passage of the bill.



WORLD TRADE CENTERS ASSOCIATION (WTCA)

The World Trade Centers Association (WTCA) held their 2015 General Assembly in Manila, Philippines. This was participated byover a hundred global WTCA members comprised of high-level international representatives from the government and private sector. WTCA partnered with MBC, MAP, PCCI, and FINEX in conducting a business networking luncheonwith WTCA members, and this event served as a Joint Membership Meeting for MBC and its partner organizations.





MBC TRUSTEES 2015-2016



Chairman RAMON R. DEL ROSARIO JR. President and CEO, Philippine Investment Management, Inc.



Co-Vice Chairman JAIME AUGUSTO ZOBEL DE AYALA II Chairman and CEO, Ayala Corporation



Co-Vice Chairman ROBERTO F. DE OCAMPO Chairman, Philippine Veterans Bank



Treasurer AURELIO R. MONTINOLA III Director, Bank of the Philippine Islands



Corporate Secretary RICARDO J. ROMULO Senior Partner, Romulo Mabanta Buenaventura Sayoc & De Los Angeles



EDGAR O. CHUA Country Chairman, Shell Companies in the Philippines



CORAZON S. DE LA PAZ-BERNARDOAdviser to the Board, BDO Unibank, Inc.



DORIS MAGSAYSAY HOPresident and CEO, A Magsaysay, Inc.



GUILLERMO D. LUCHANGCOChairman and CEO, The ICCP Group



CIRILO P. NOEL
Chairman and Managing Partner, SGV & Co.



President and CEO, Alaska Milk Corporation



MBC SECRETARIAT



PETER ANGELO V. PERFECTO

Executive Director

ISABEL A. LOPA

Deputy Executive Director

Programs Unit ROXANNE V. LU PATRICK DP. CHUA ROBI F. DEL ROSARIO PAOLO B. MONTEIRO MA. VICTORIA Y. SIBAL GENEVA C. GUYANO

Special Projects Unit JOSE B. CORTEZ MAYA P. GABUNALES-BAROL MAANE G. CAUTON LIZ A. BAUTISTA HAPPY R. FERRAREN CARMINE N. GAÑAC CHESKA THALIA B. CASTILLO

Support Services Unit CORA N. BAÑAGA MABETH B. GALICIA **BETTY A. LEGARZA** PINKLE I. DARE LUISA N. MAURICIO NARDS F. BARRETTO EFREN M. TABORLONG



Makati Business Club

2nd Floor, AIM Conference Center Benavidez Street corner Trasierra Street Legaspi Village, 1229 Makati City, Philippines

Tel: 751-1137 to 38 Fax: 750-7405 to 06

Email: makatibusinessclub@mbc.com.ph Website: www.mbc.com.ph