

PHILIPPINE ECONOMY AT-A-GLANCE



CURRENT DATA ON THE PHILIPPINE ECONOMY

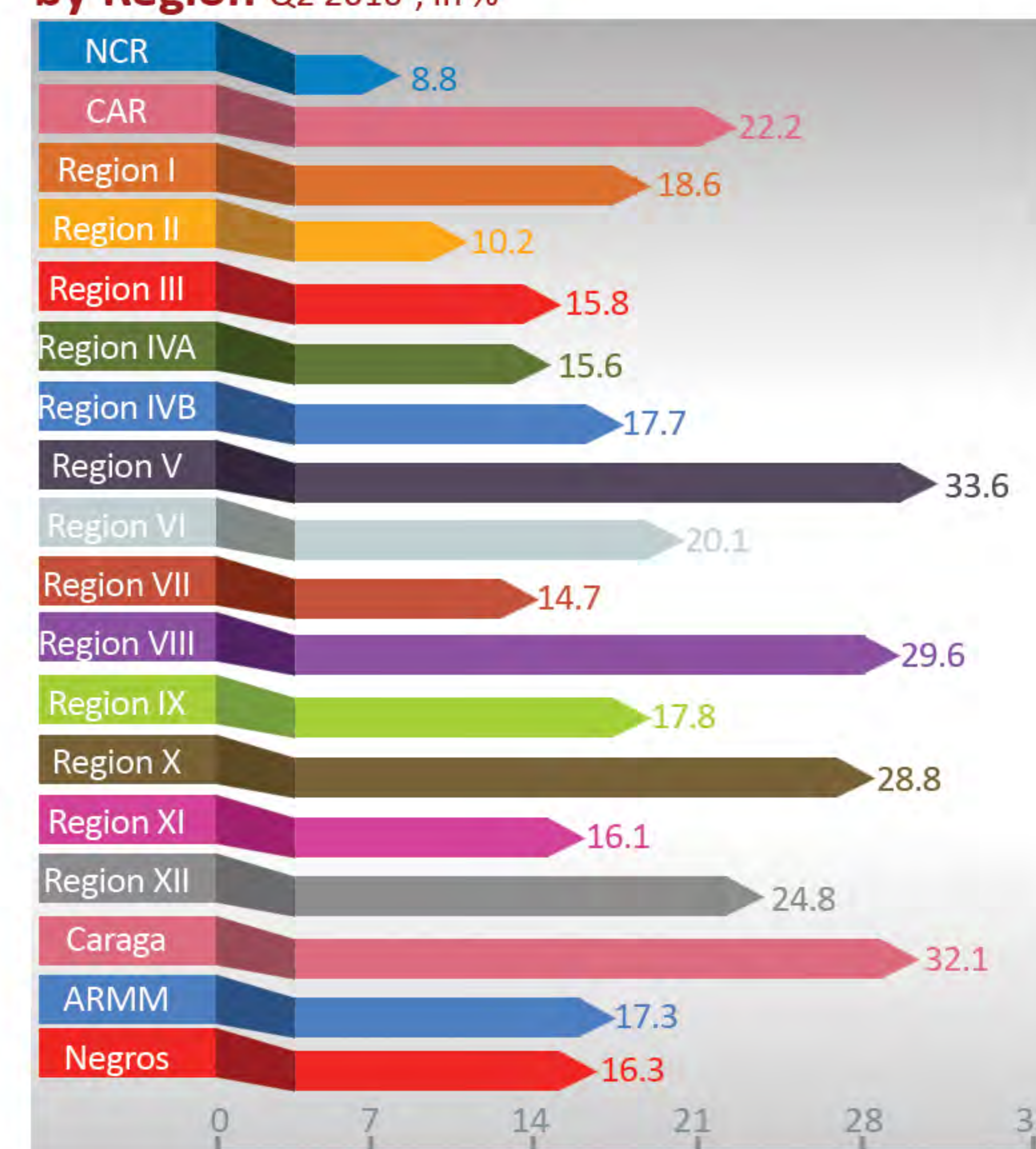
	ANNUAL			YEAR TO DATE
	2013	2014	2015	2016
Real sector				
Gross national income growth, in %	8.1	5.9	5.8	7.1 (SEM I)
GDP growth, in %	7.1	6.2	5.9	6.9 (SEM I)
Per capita GDP growth, in %	5.2	4.4	4.2	5.2 (SEM I)
Per capita GDP, in US\$	2769	2851	2875	2846 (SEM I)
Prices				
Headline inflation rate, in %	3.0	4.1	1.4	1.5 (Jan-Aug)
Core inflation rate, in %	2.9	3.0	2.1	1.7 (Jan-Aug)
Peso-dollar rate, average in P/US\$	42.45	44.40	45.50	46.95 (Jan-Sep)
91-day T-bill rate, in %	0.32	1.24	1.77	1.6 (Jan-Aug)
PSEi	5,889.83	7,230.37	6,952.08	7,629.73 (end-Sep)
Employment				
Labor productivity growth, in %	6.3	5.7	3.1	4.9 (SEM I)
Unemployment rate, in %	7.1	6.8	6.6	6.0p (SEM I)
Underemployment rate, in %	19.3	18.4	17.9	19.1p (SEM I)
Net new jobs generated, in millions	0.52	1.02	1.18	1.17p (SEM I)
External sector				
Merchandise exports growth, in %	8.8	9.0	(5.6)	(7.8)p (Jan-Aug)
Merchandise imports growth, in %	0.5	3.4	2.0	14.1p (Jan-Aug)
Overseas Filipinos' personal remittances, in billion US\$	25.4	27.3	28.9	16.9 (Jan-Jul)
Net foreign direct investments, in billion US\$	3.7	5.7	5.7	4.7 (Jan-Jul)
Balance of payments position, in billion US\$	5.1	(2.9)	2.6	1.5 (Jan-Aug)
Gross international reserves, in billion US\$	83.2	79.5	80.7	85.9p (end-Sep)
International visitor arrivals, in millions	4.7	4.8	5.4	3.4 (Jan-Jul)
Fiscal sector				
Tax effort, in % of GDP	13.3	13.6	12.6	14.3 (SEM I)
Fiscal deficit, in % of GDP	1.4	0.6	0.9	(1.7) (SEM I)
Outstanding national government debt, in % of GDP	49.2	45.4	44.7r	43.3 (SEM I)
Financial and monetary sector				
Bank lending growth, in %	16.4	19.9	13.1	17.3 (end-Aug)
Domestic liquidity (M3) growth, in %	31.8	11.3	9.4	11.8 (end-Aug)
International competitiveness				
World Competitiveness Yearbook, percentile rank	63	70	67	69
Quality of life				
Self-rated poverty (SWS), in % of families	52	54	50	45 (Q2)
Self-rated food poverty (SWS), in % of families	39	41	35	31 (Q2)

Sources: BSP, BIR, DOT, PSA, SWS, International Institute for Management Development, and MBC Programs Unit
 Note: Data as of 14 Oct 2016

Gross Regional Domestic Product Growth Rates 2015 (in percent)



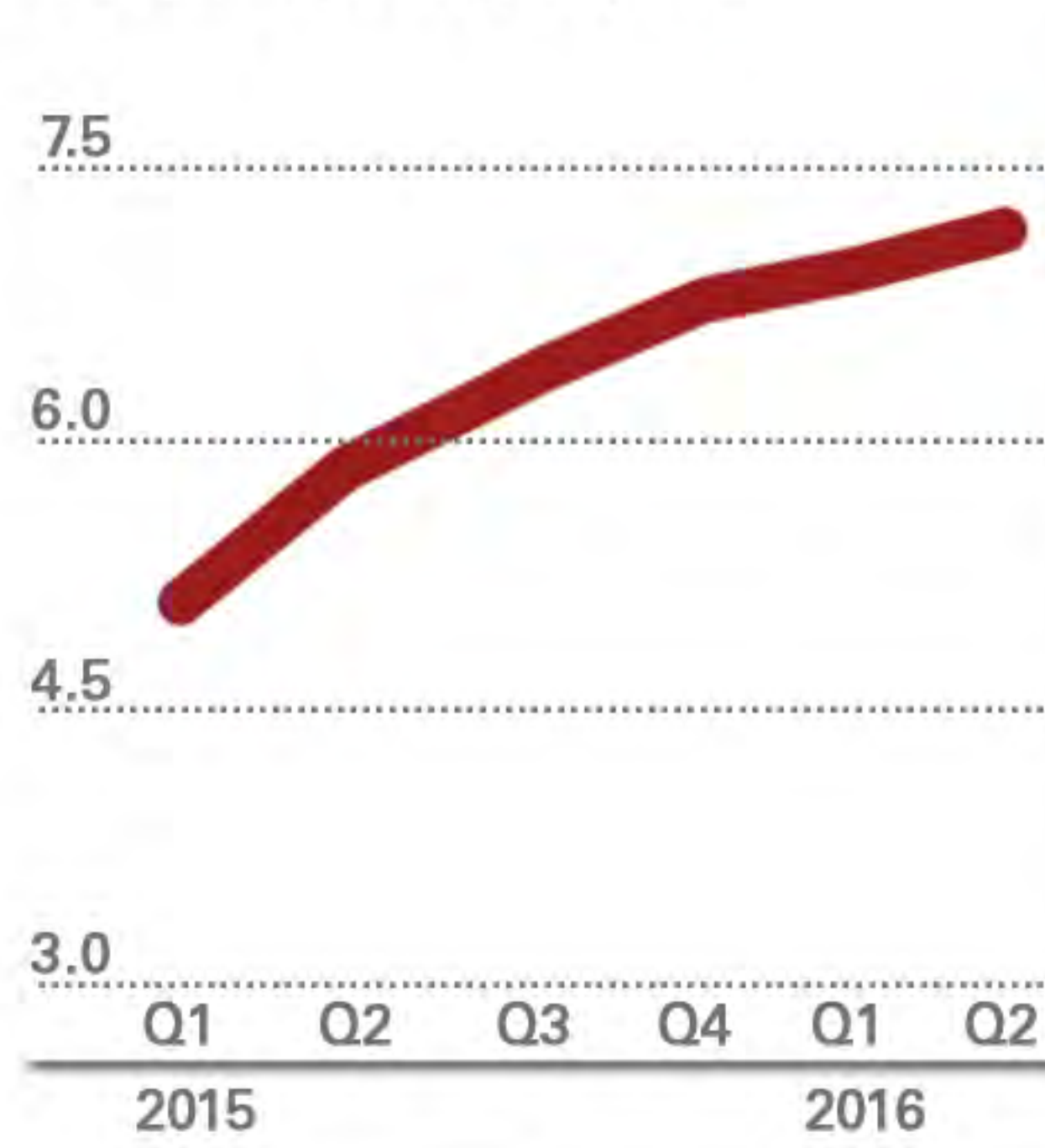
Underemployment Rate by Region Q2 2016^p, in %



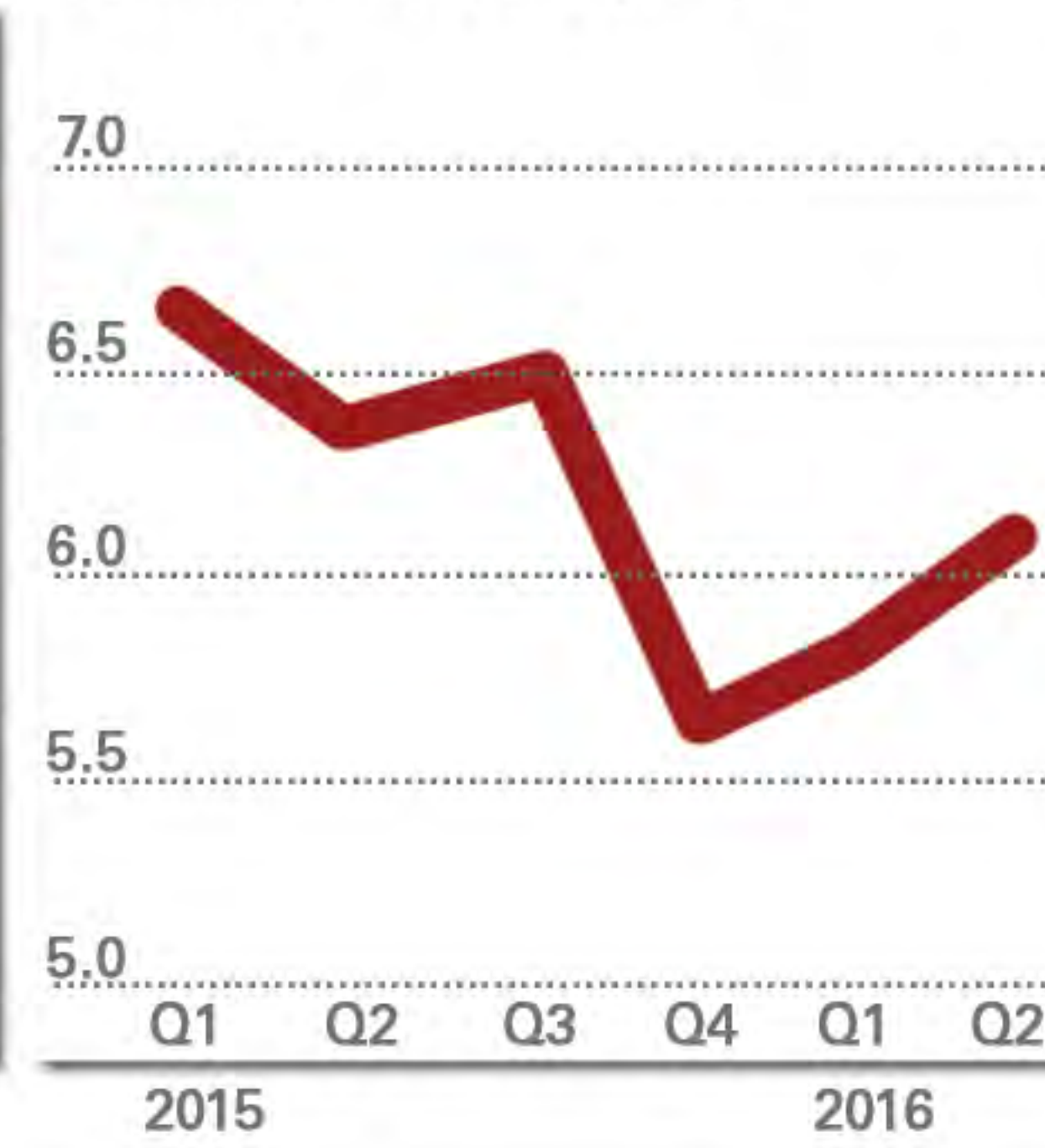
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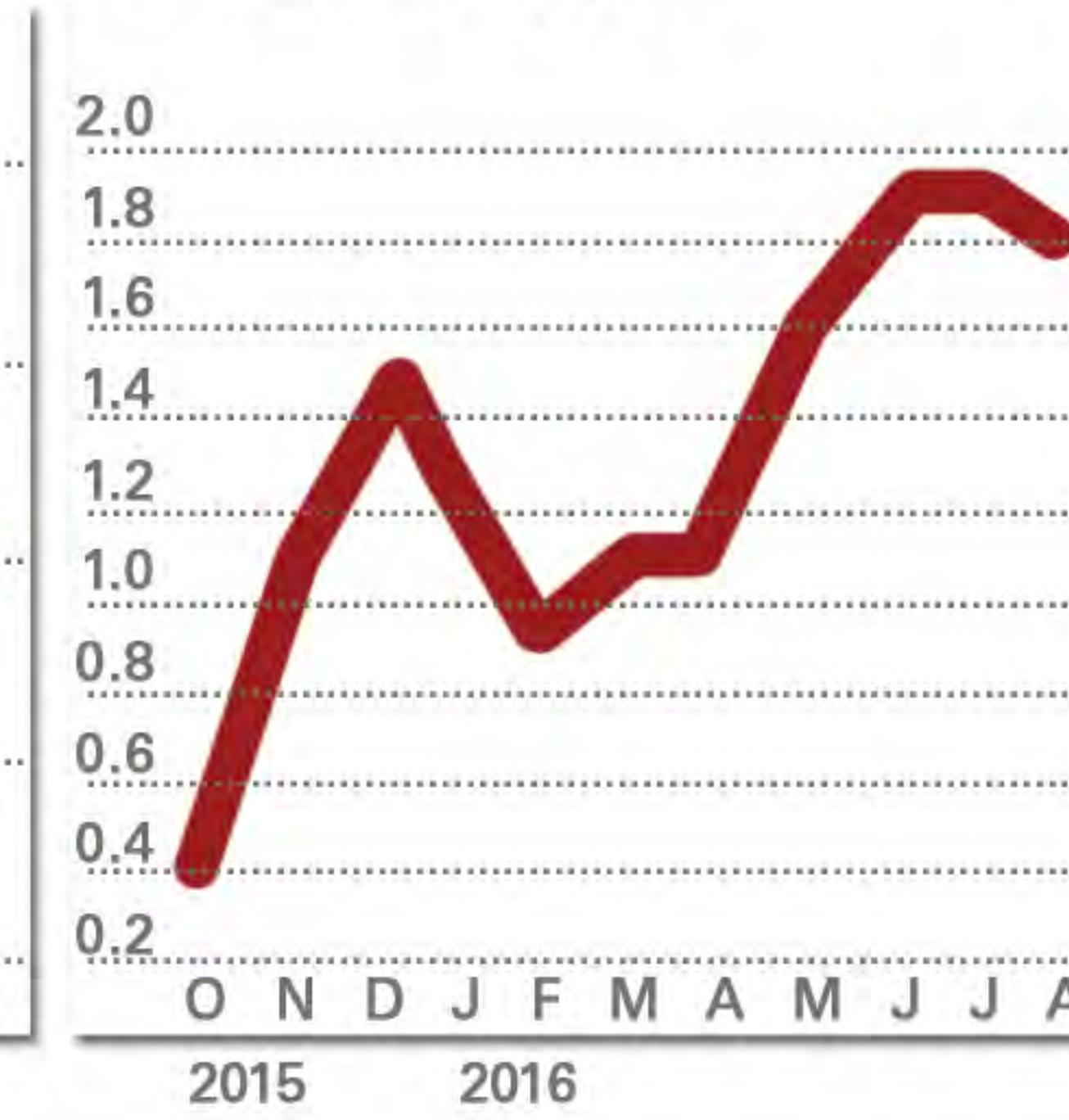
GDP Growth Rate
(vs. same quarter, year-ago, %)



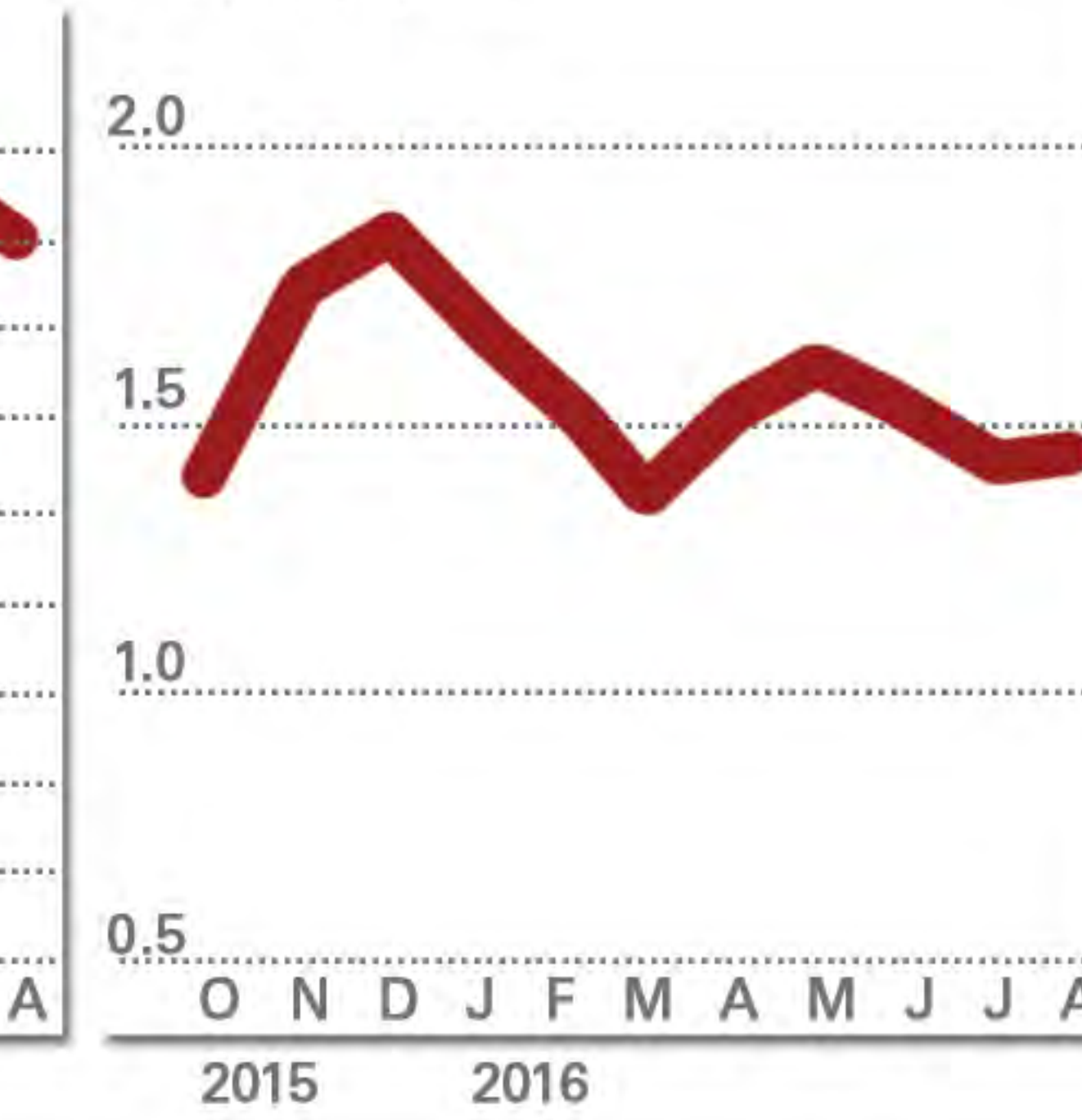
Unemployment Rate
(vs. same quarter, year-ago, %)



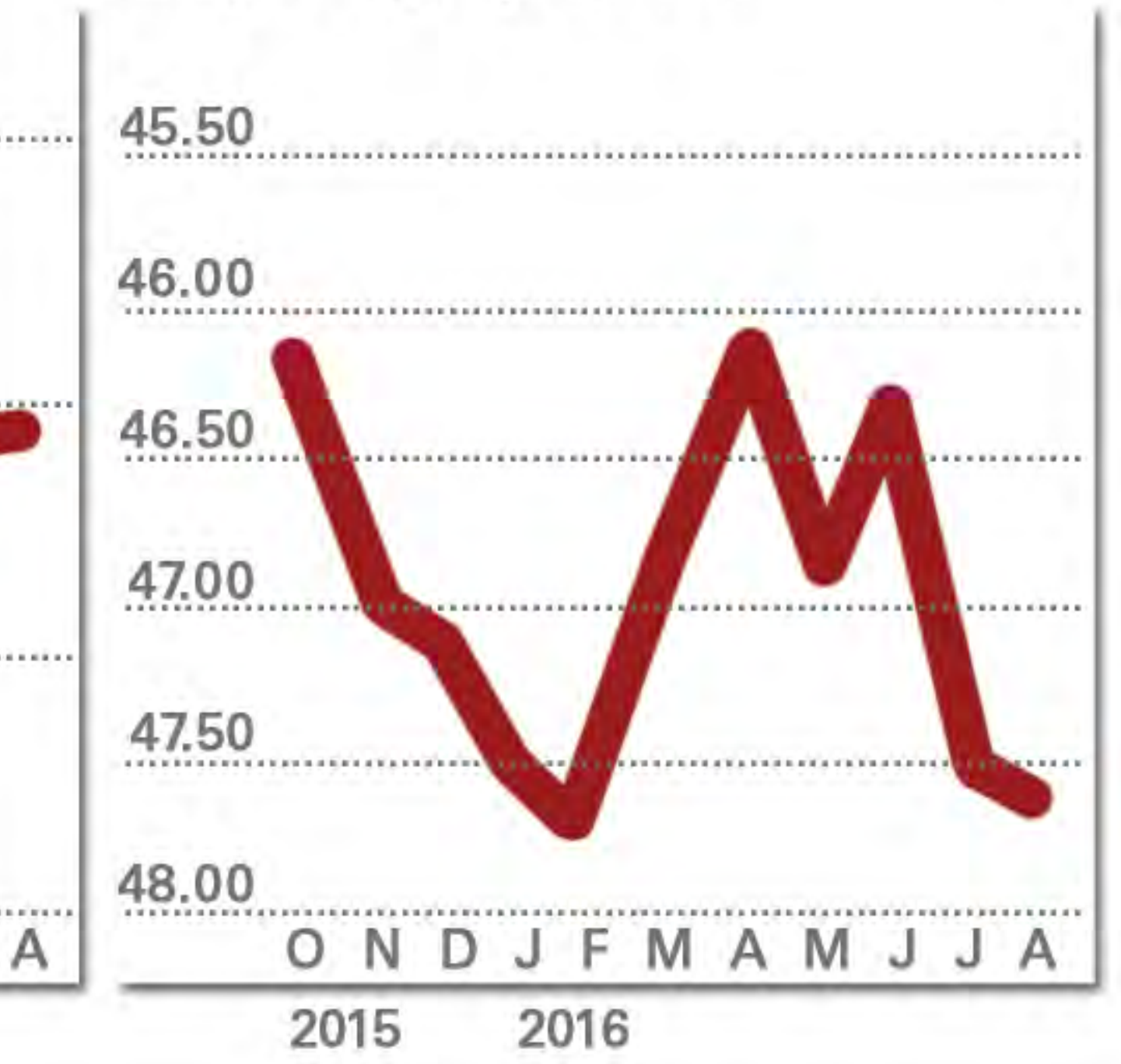
Inflation Rate
(vs. same month, year-ago, %)



91-Day T-Bill Rate
(monthly average, %)



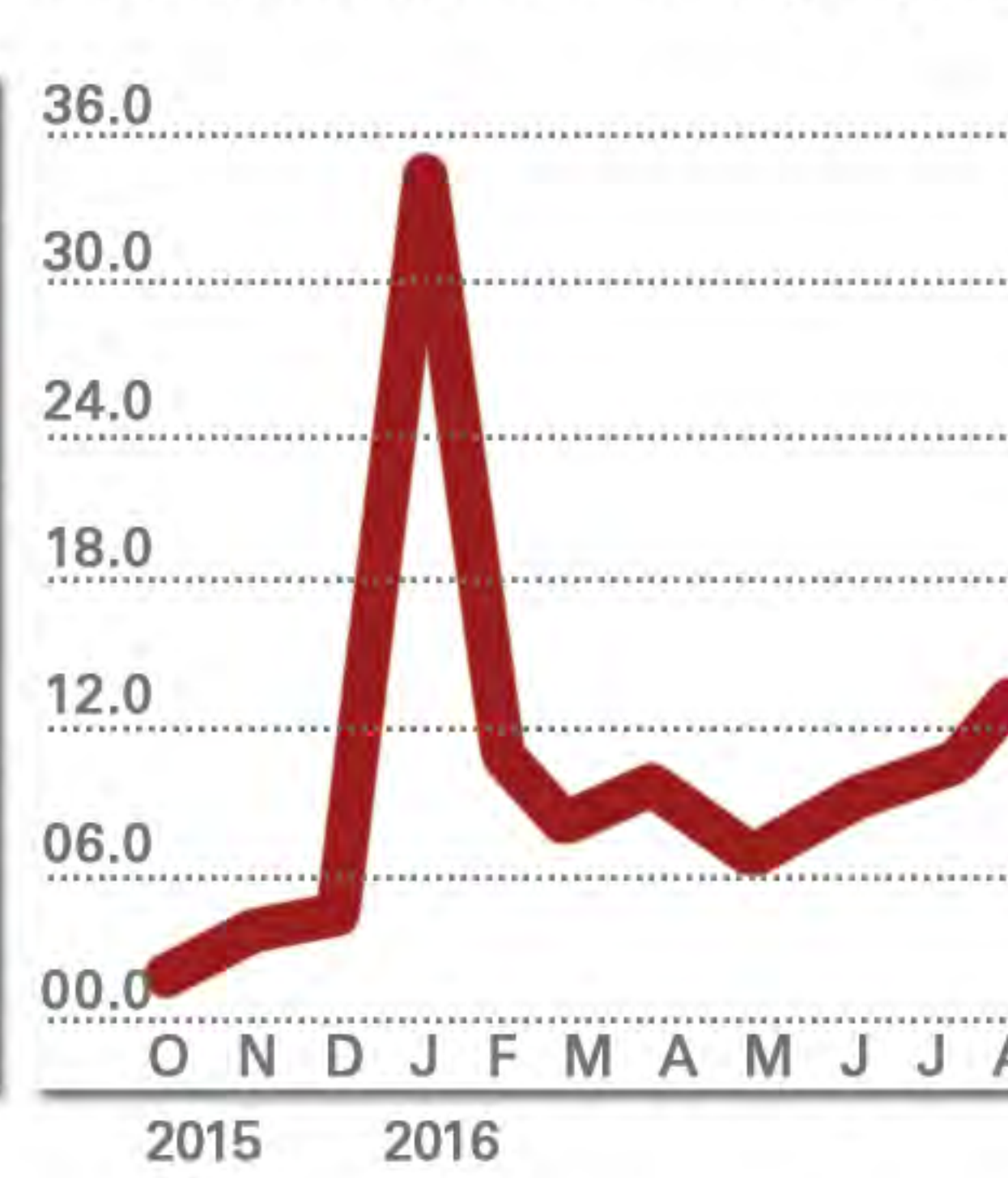
Exchange Rate
(monthly average, P/US\$1.00)



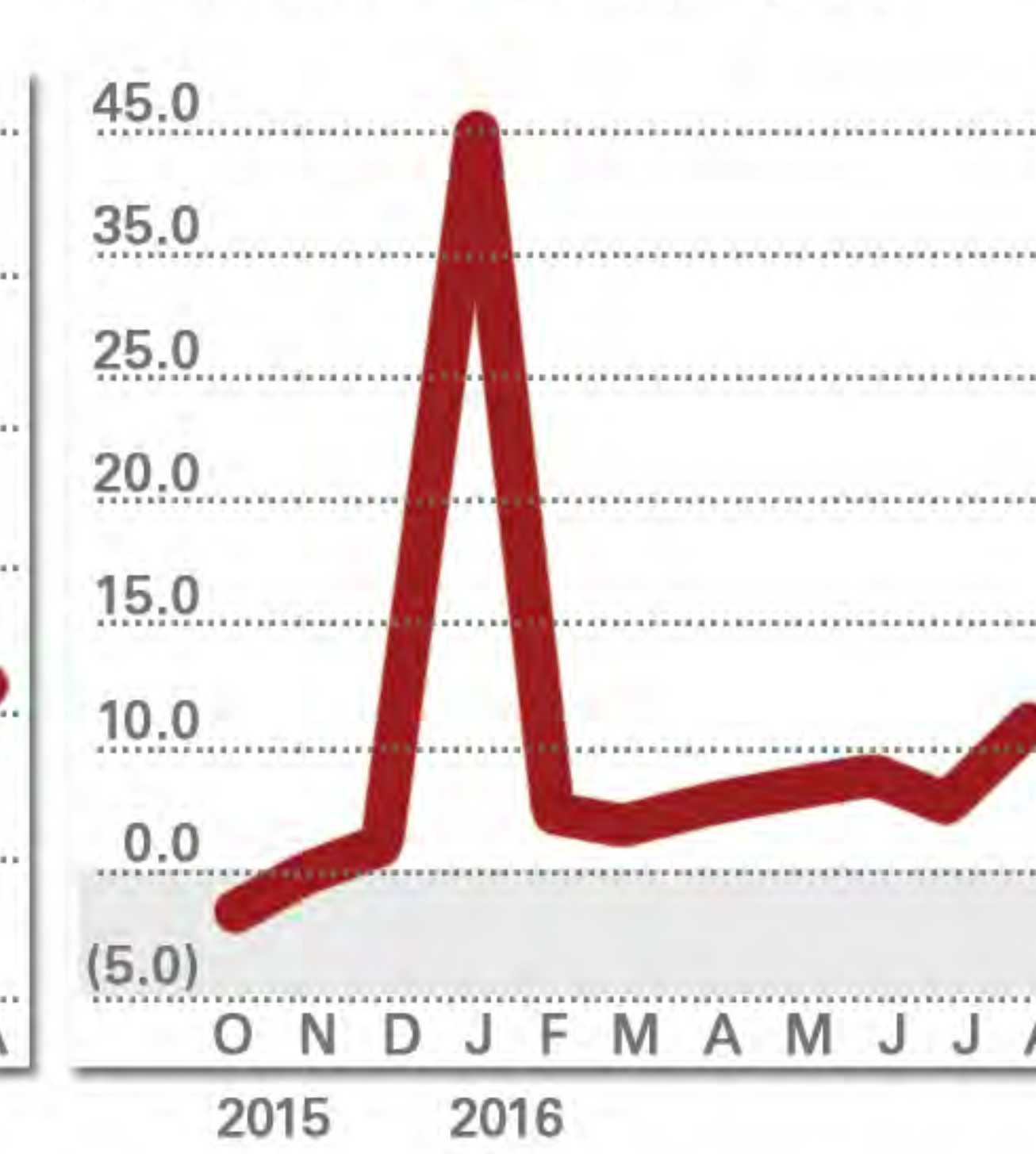
Bank Lending Growth
(vs. same month, year-ago, %)



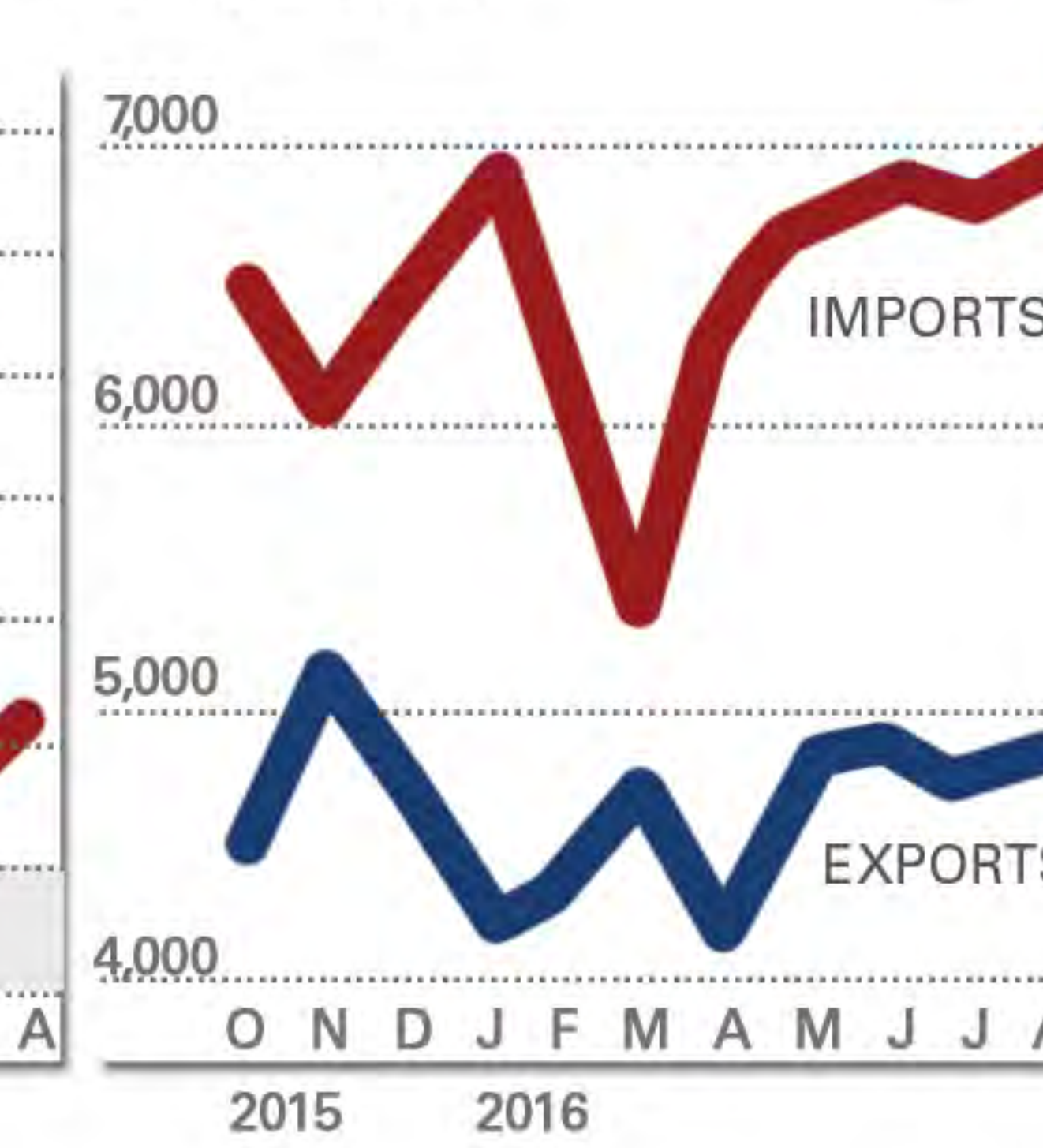
Volume of Manufacturing Production
(vs. same month, year-ago, %)



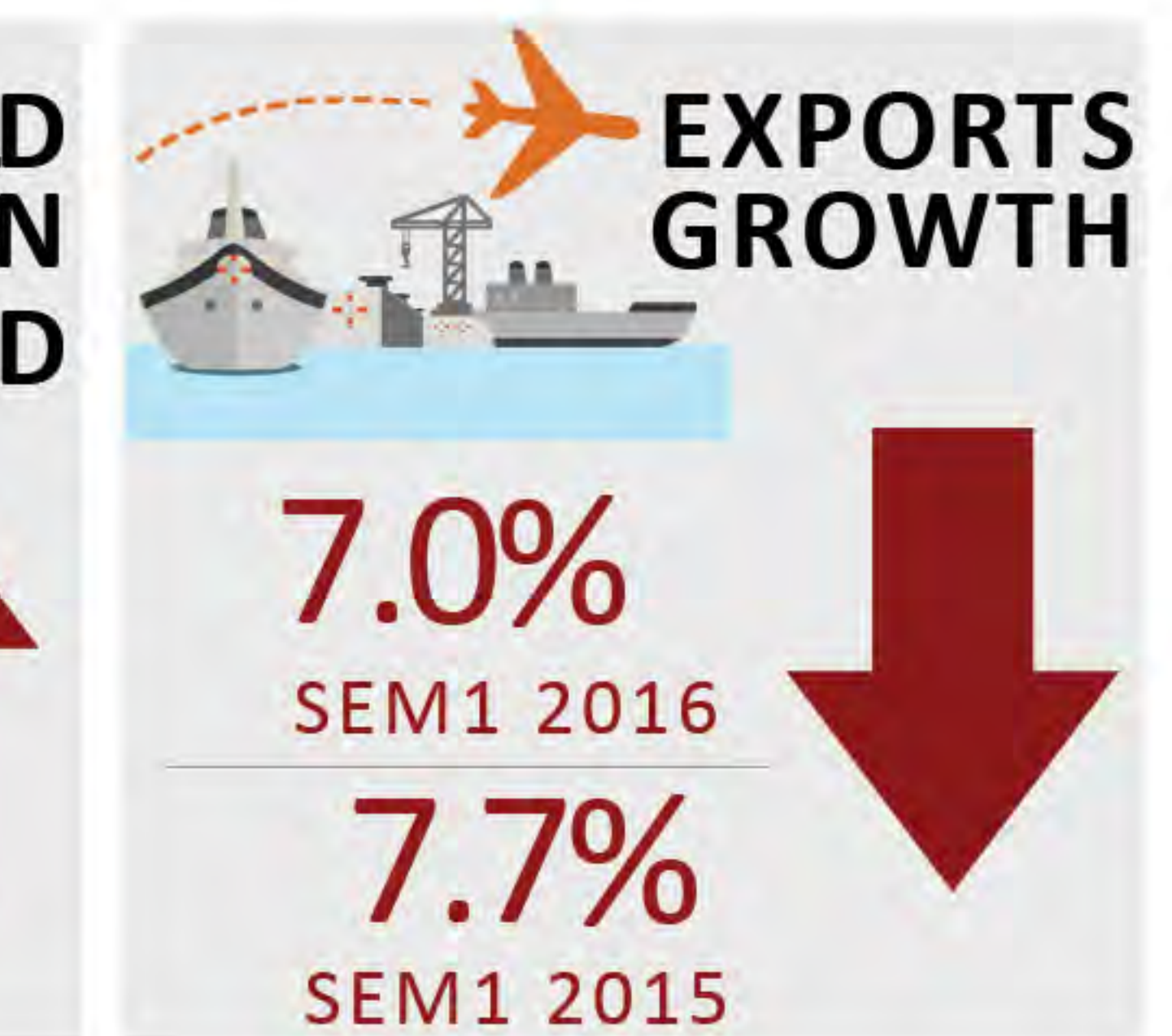
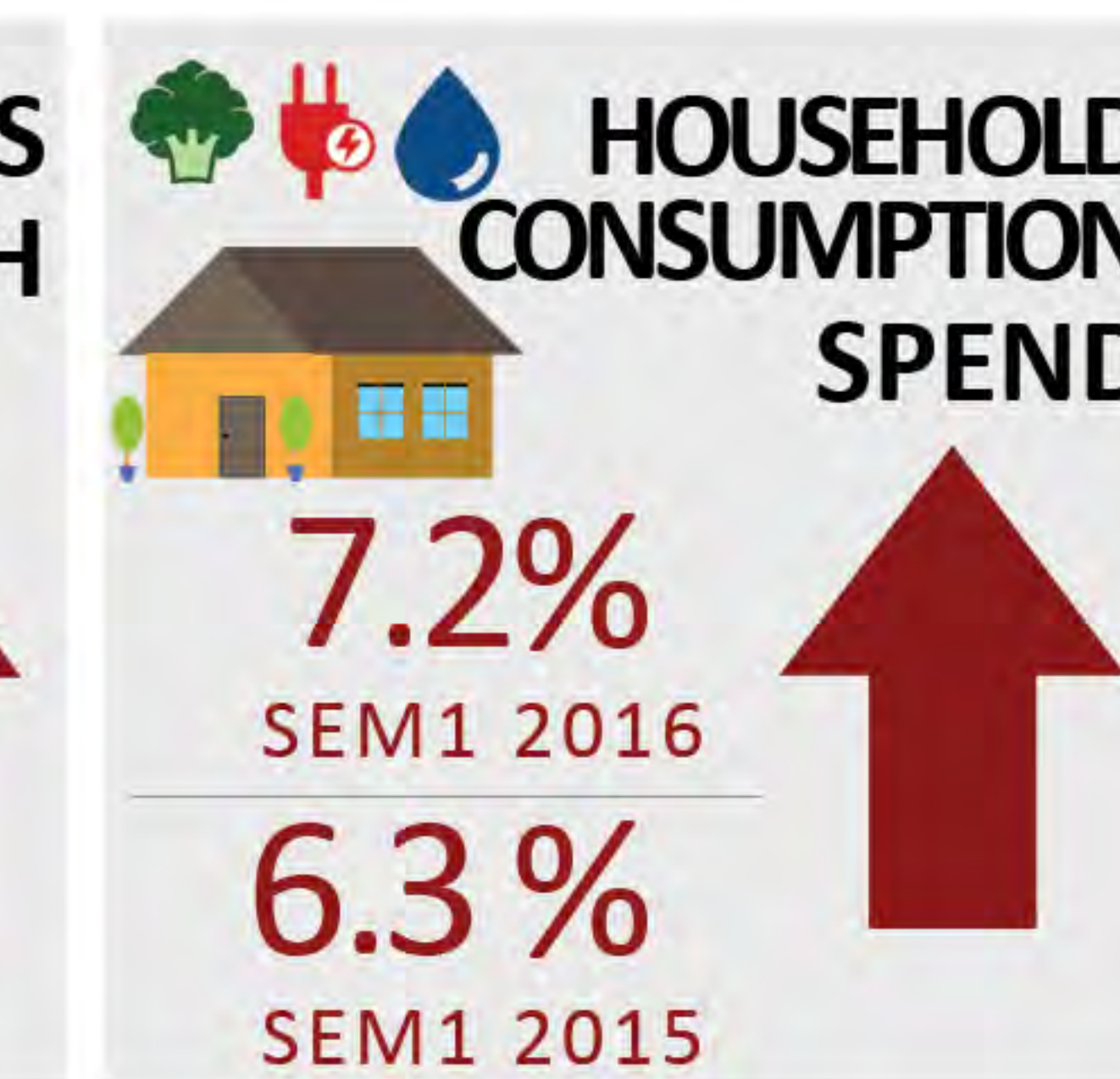
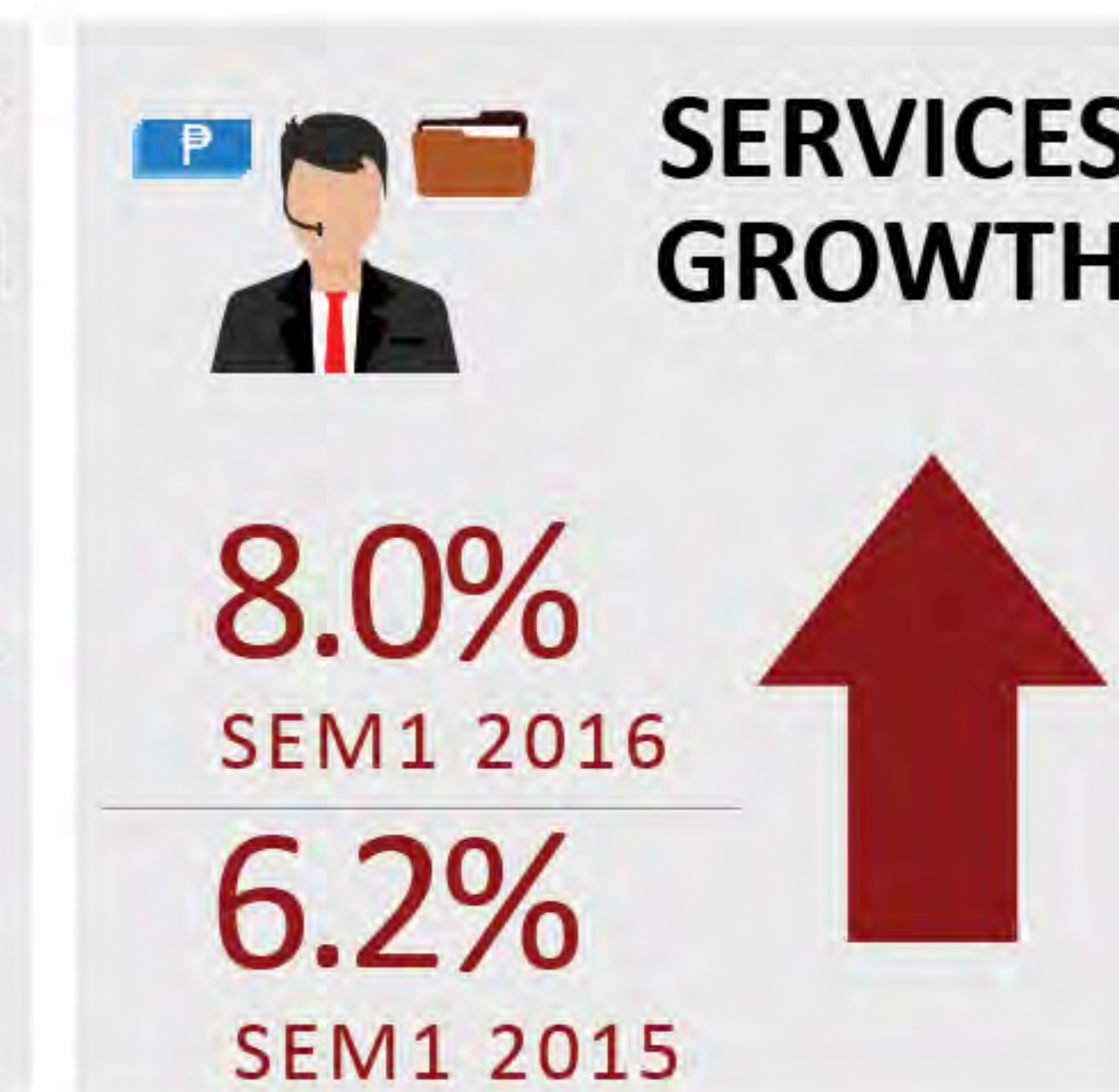
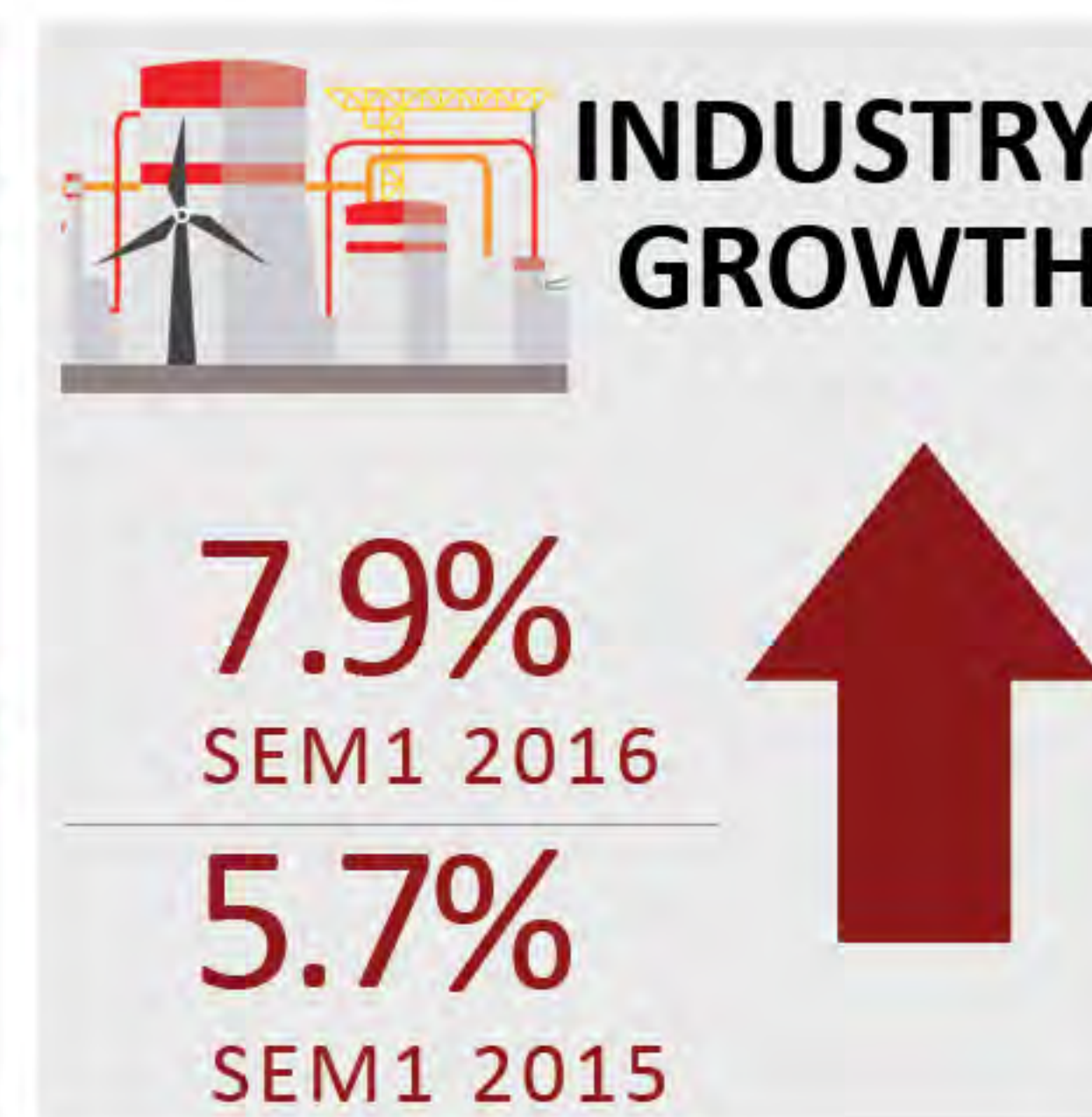
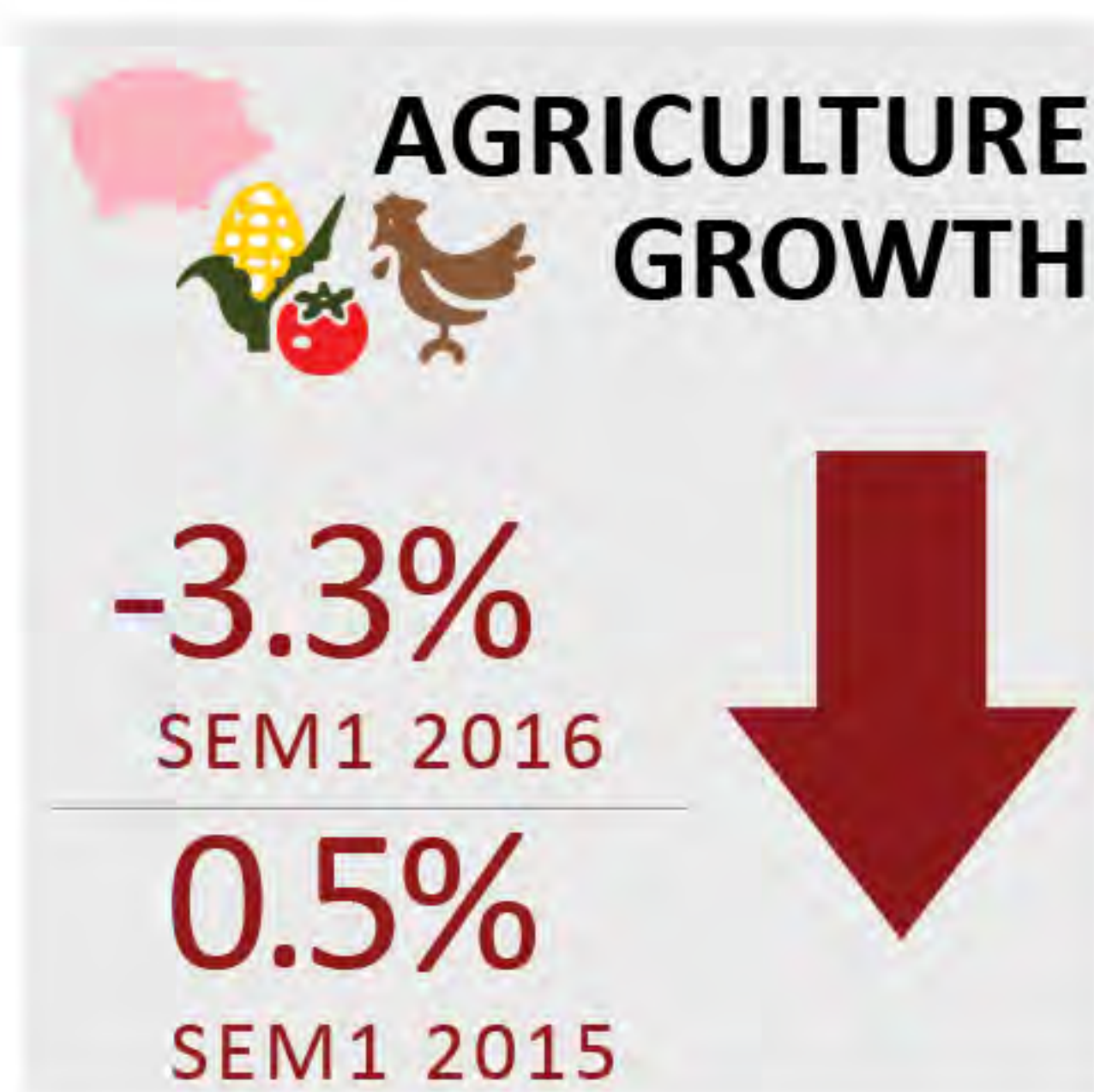
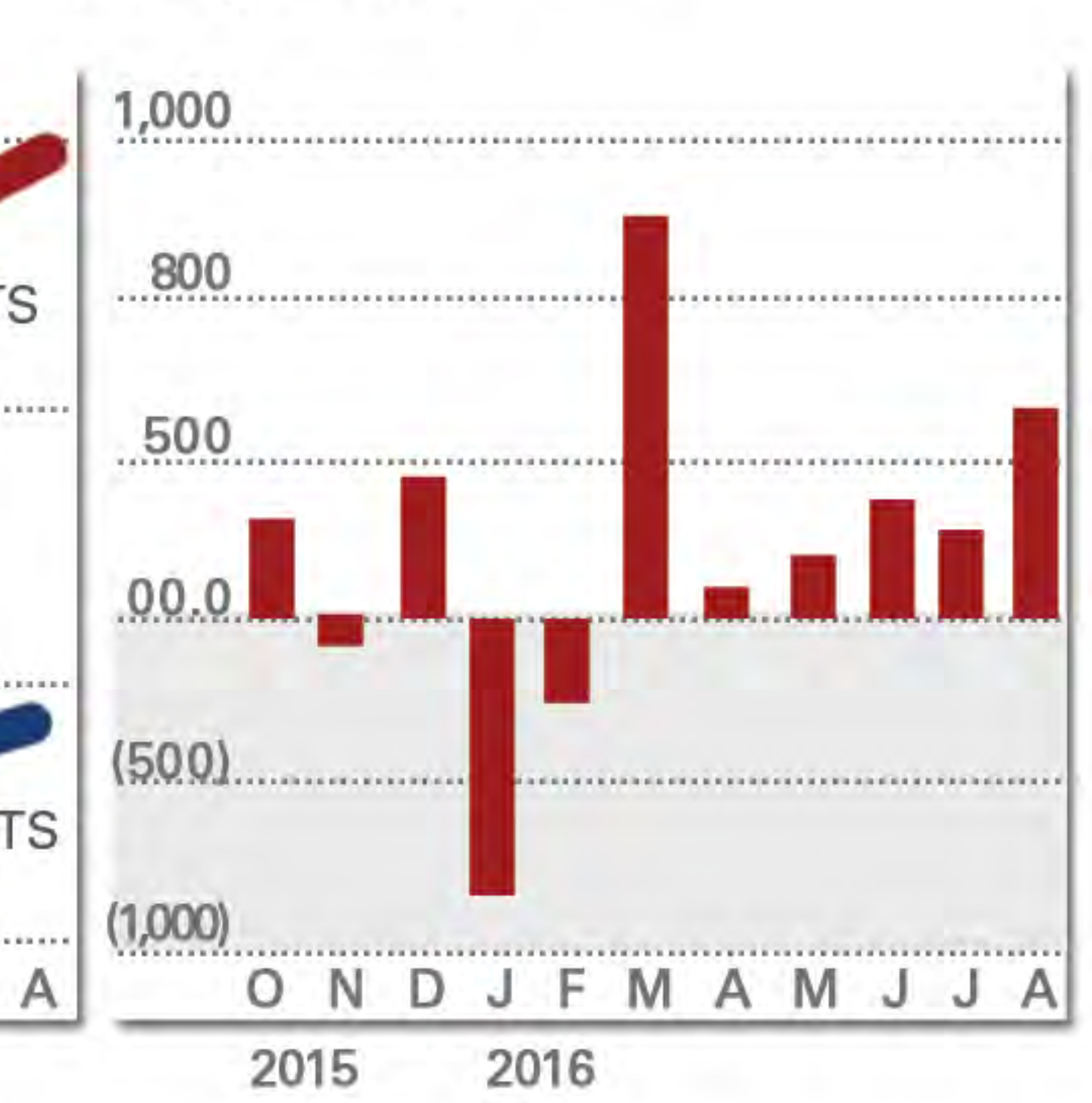
Net Manufacturing Sales Volume
(vs. same month, year-ago, %)



Merchandise Trade
(monthly, in US\$M)



Balance of Payments
(monthly, in US\$M)



INVESTMENTS

BOI-Approved Foreign Investments

(In million pesos)

January to September, 2016

Total Top Investors by Country	Exports	Imports
	2015	2016
Singapore	9920.23	12895.47
Netherlands	24786.16	7995.35
Japan	1680.35	6833.48
South Korea	2170.30	6423.35
United Kingdom	16.52	2339.94
British Virgin Islands	889.69	2018.62
USA	488.64	1957.79
China (PROC)	428.54	627.97
India	90.27	361.40
Canada	25.57	309.45

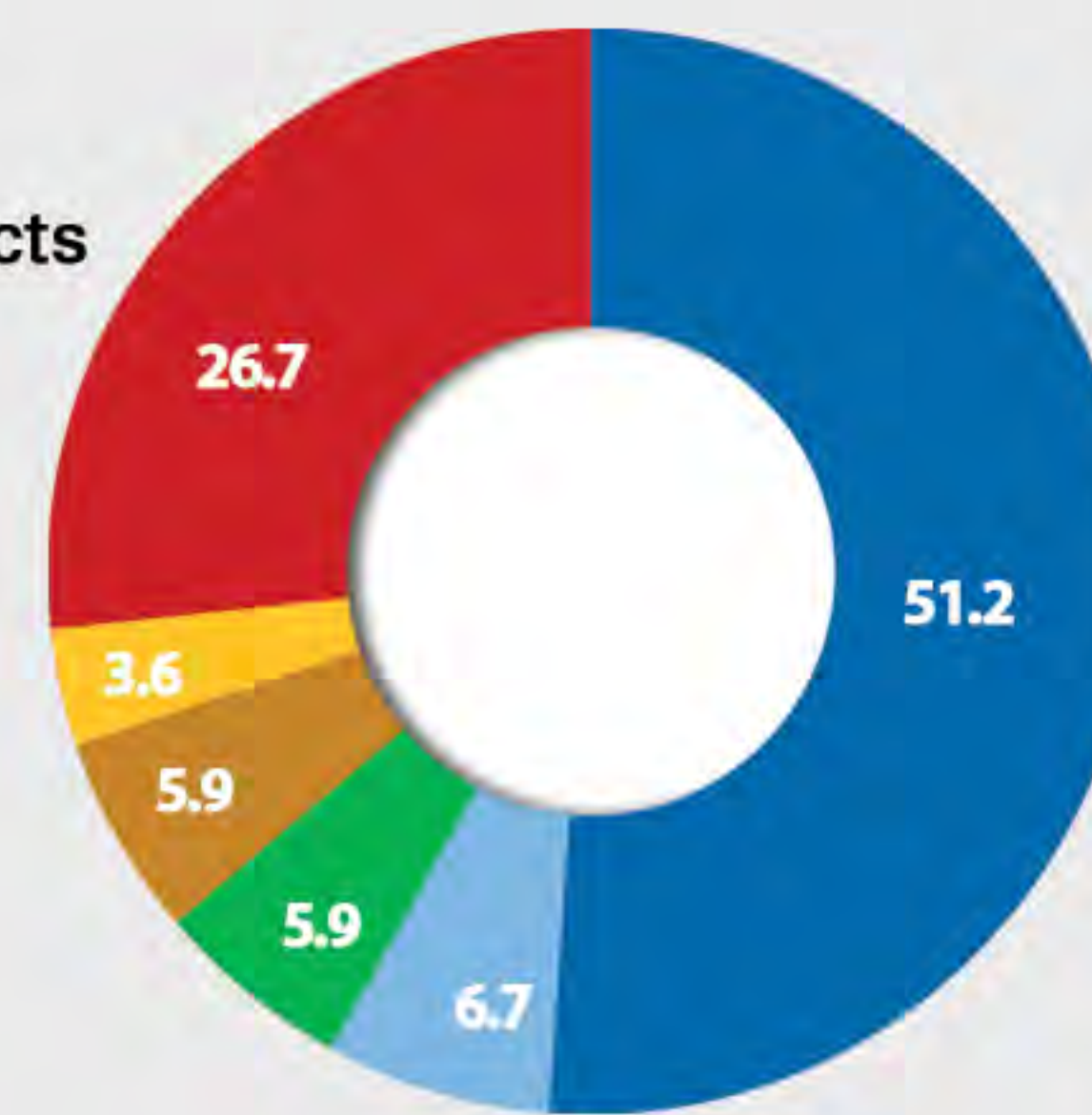
Source: Board of Investments

EXPORTS

(% share, January to August 2016)

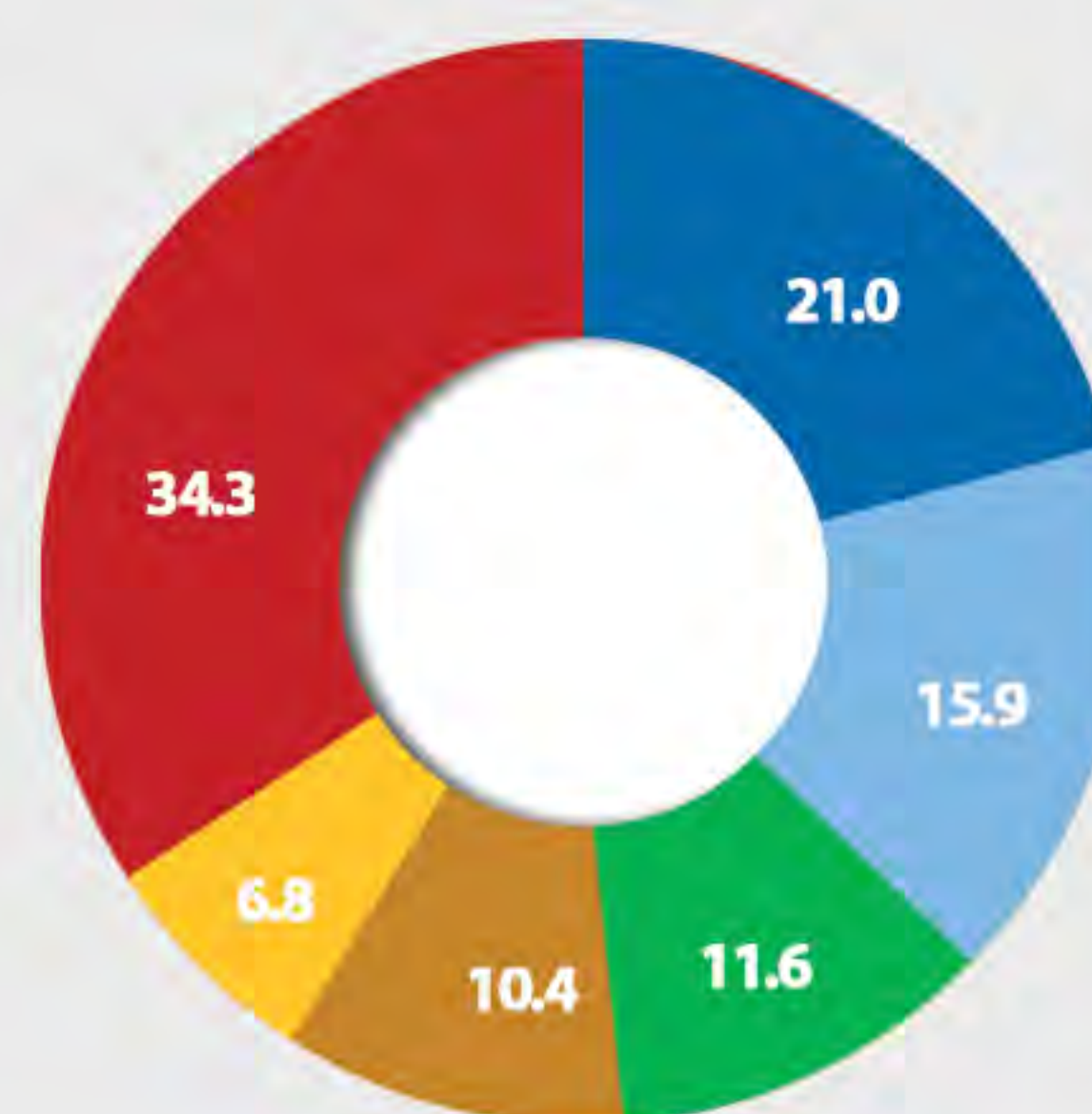
Top 5 Products

- Electronic Products
- Other Manufactures
- Woodcrafts and Furniture
- Machinery
- Aircrafts
- Others



Top 5 Markets

- Japan
- USA
- Hong Kong
- China (PROC)
- Singapore
- Others

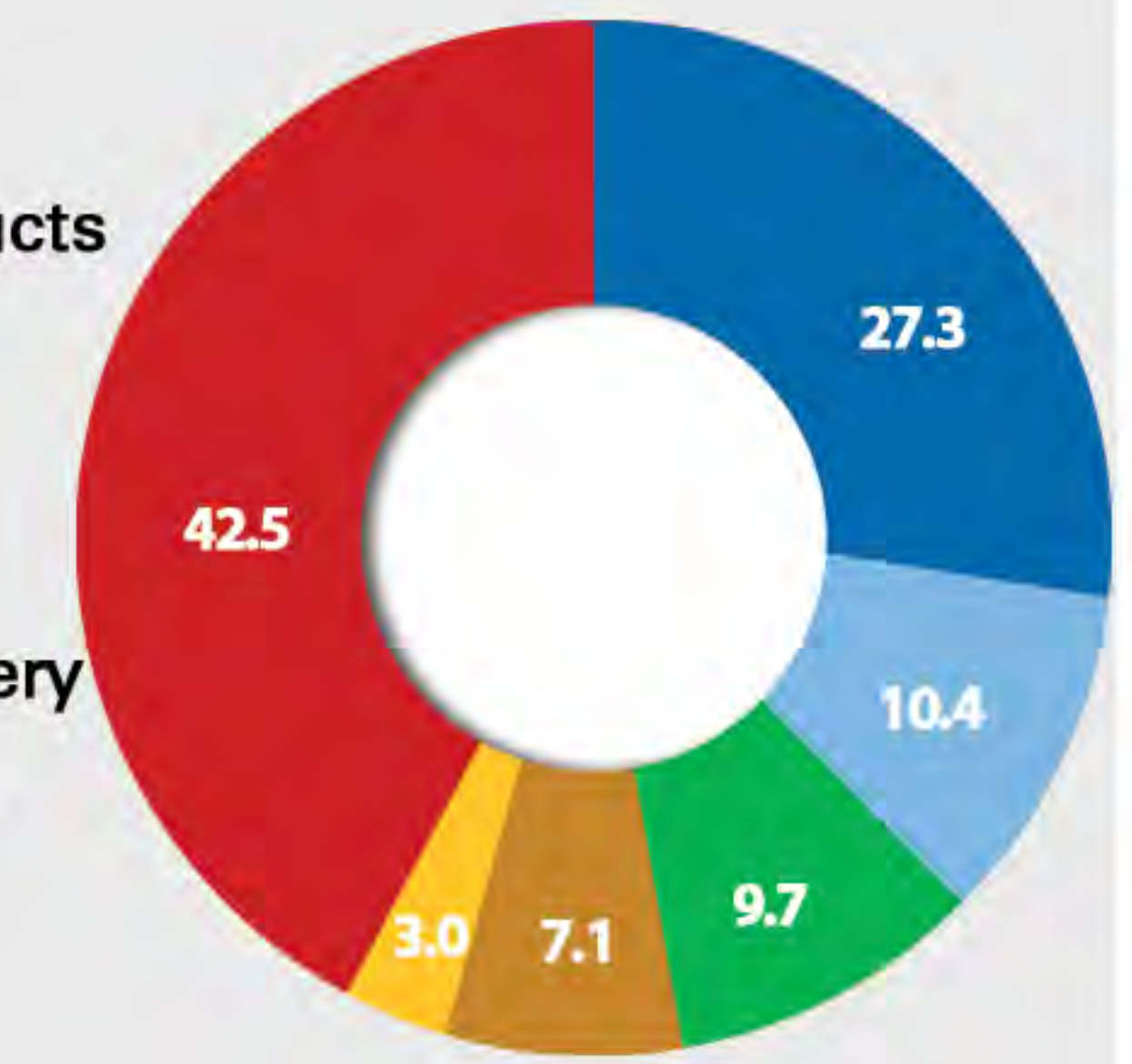


IMPORTS

(% share, January to March)

Top 5 Products

- Electronic Products
- Transport Equipment
- Mineral Fuels
- Industrial Machinery
- Other Food and Live Animals
- Others



Top 5 Sources

- China (PROC)
- Japan
- USA
- Thailand
- Indonesia
- Others

