

PHILIPPINE ECONOMY AT-A-GLANCE

CURRENT DATA ON THE PHILIPPINE ECONOMY

	ANNUAL		YEAR TO DATE	
	2010	2011	2012	2013
Real Sector				
Gross national income growth, in %	8.2	2.8	6.5	7.1 (Q1)
GDP growth, in %	7.6	3.6	6.8	7.8 (Q1)
Per capita GDP growth, in %	5.8	1.9	5.0	6.1 (Q1)
Per capita GDP in US\$	2,155	2,379	2,612	674 (Q1)
Prices				
Headline inflation rate, in %	3.8	4.6	3.2	3.0 (Jan-May)
Core inflation rate, in %	3.6	4.3	3.7	3.4 (Jan-May)
Peso-dollar rate, in %	45.11	43.31	42.23	40.91 (Jan-May)
91-day T-bill rate, in %	3.727	1.371	1.583	0.099(Jan-May)
Employment				
Labor productivity growth, in %	4.7	0.4	5.6	6.3 (Q1)
Unemployment rate, in %	7.4	7.0	7.0	7.1 (Q1)
Underemployment rate, in %	18.8	19.3	20	20.9 (Q1)
Net new jobs generated, in millions	0.97	1.16	0.42	0.61 (Q1)
External Sector				
Merchandise exports growth, in %	34.0	(-6.2)	7.6	(6.2) (Q1)
Merchandise imports growth, in %	27.5	10.1	2.0	(7.4) (Q1)
Overseas Filipinos' personal remittances, in billion US\$	20.6	21.9	23.3	5.6 (Q1)
Net foreign direct investments, in billion US\$	0.7	(-1.3)	(-1.0)	1.0 (Jan-Feb)
Net foreign portfolio investments, in billion US\$	4.4	(-4.4)	(-3.5)	1.1 ¹ (Jan-Apr)
Current account, in billion US\$	8.9	7.1	7.0	NA
Balance of payments position, in billion US\$	14.3	11.4	9.2	1.8 (end-Apr)
Gross international reserves, in billion US\$	62.4	75.3	83.8	83.2 (end-Apr)
Fiscal Sector				
Revenue effort, in % of GDP	13.4	14.0	14.5	13.7 (Q1)
Tax effort, in % of GDP	12.1	12.4	12.9	11.9 (Q1)
Fiscal deficit, in % of GDP	3.5	2.0	2.3	2.5 (Q1)
Consolidated public sector deficit, in % of GDP	4.0	1.8	1.5	NA
Outstanding national government debt, in % of GDP	52.4	51.0	51.5	48.9 (Q1)
Financial and Monetary Sector				
Bank lending growth, in %	8.9	16.4	16.2	12.0 (end-Apr)
Nonperforming loans of UBs/KBs growth, in %	2.9	2.2	1.9	NA
Domestic liquidity (M3) growth, in %	10.6	6.3	10.6	13.2 (Jan-Apr)
International Competitiveness				
World competitiveness yearbook scoreboard, %ile rank	67	69	73	63
Ease of doing business, %ile rank	81	73	74	75
Quality of Life				
Self-rated hunger, in % of families	19.1	19.9	19.9	19.2 (Q1)
Self-rated poverty, in % of families	48	49	52	52 (Q1)

Sources: BSP, Bf, DBM, DOF, DOT, IMD, NSCB, NSO, SWS, WB-IFC, and MBC Research.
 1/ BSP-registered foreign portfolio investments, 2/ First semester only, NA not available
 Prepared by MBC Research as of 6 June 2013

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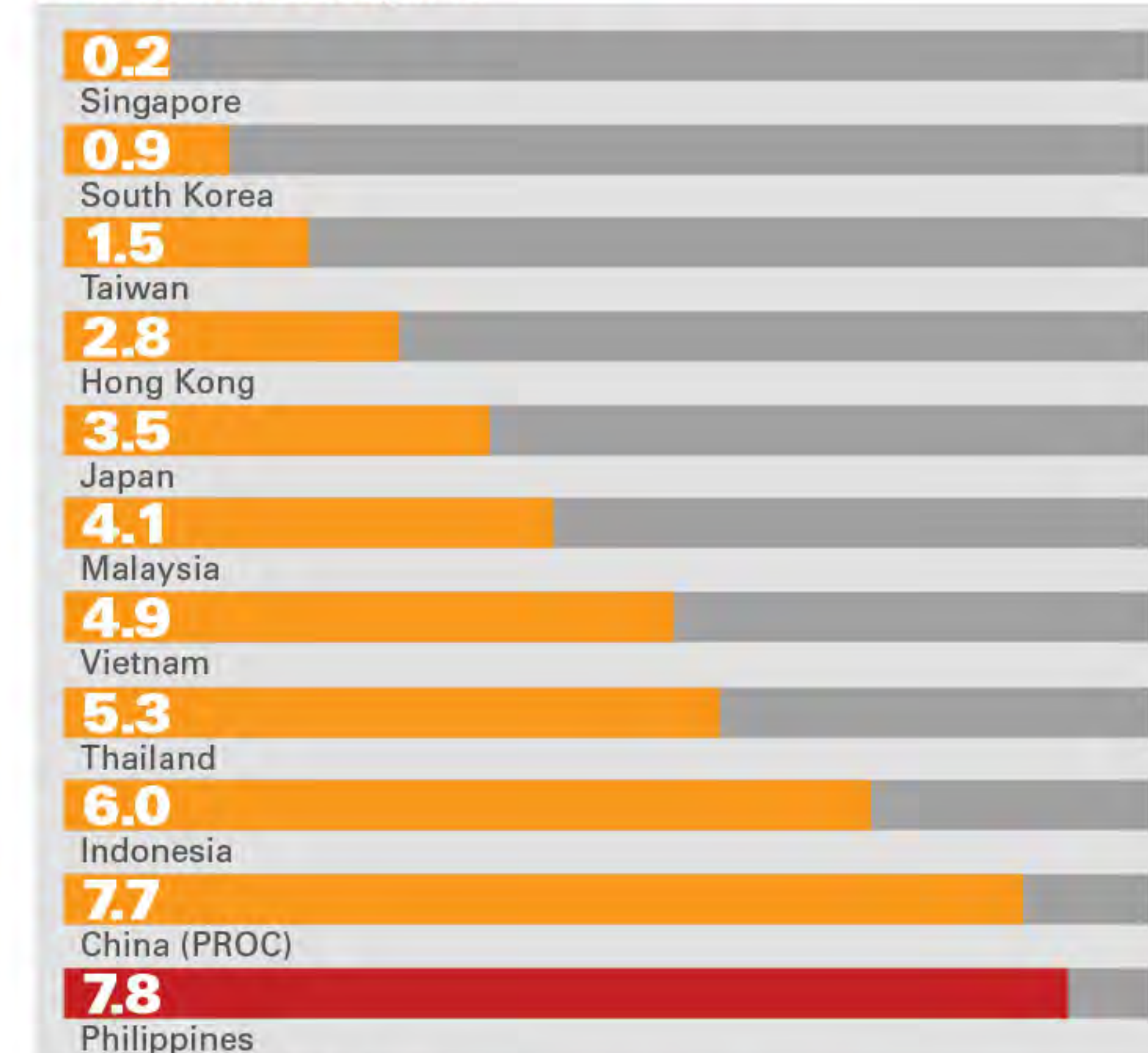
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GDP Growth in Asia

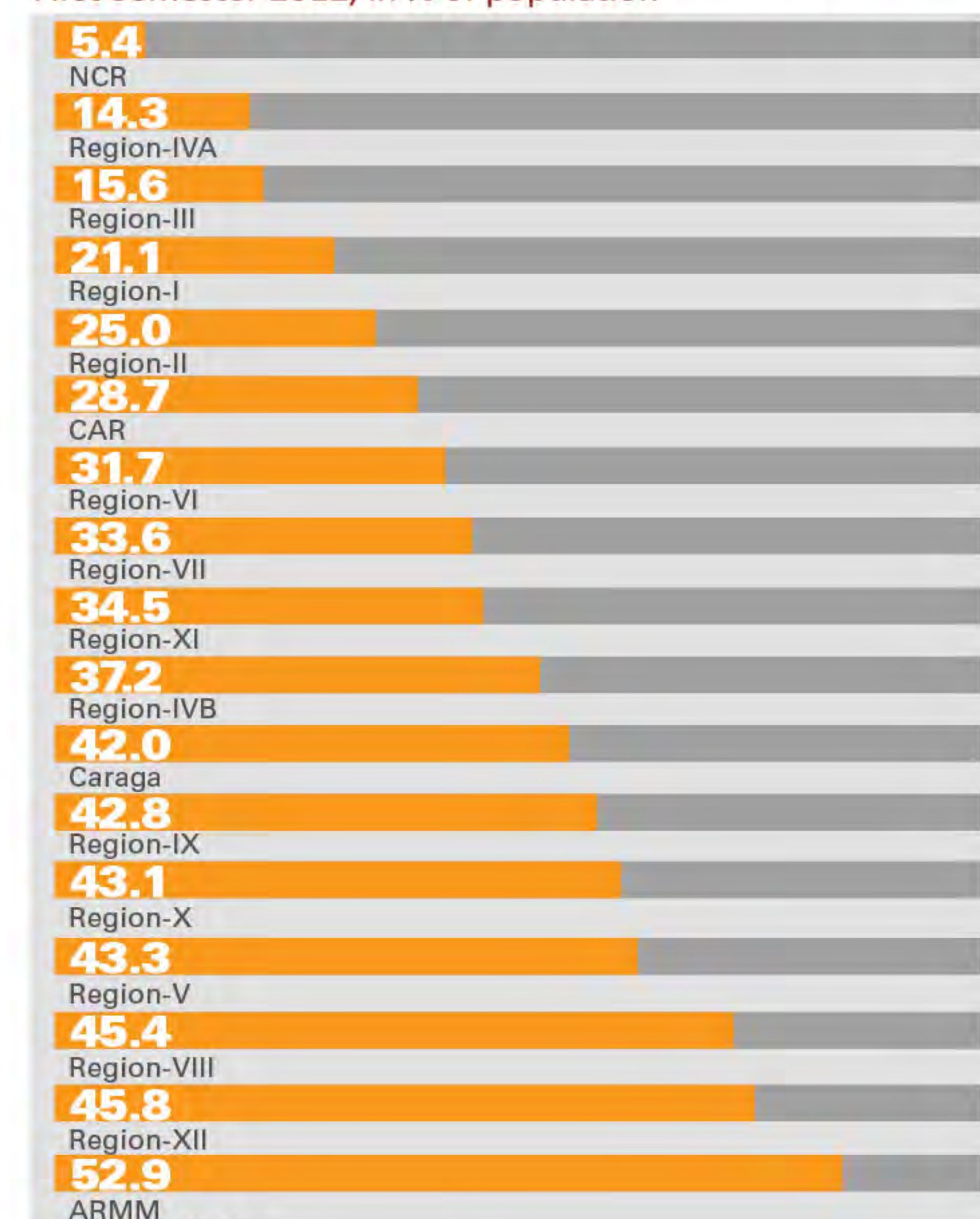
First Quarter 2013, in %



Compiled by MBC Research

Poverty Incidence by Region

First Semester 2012, in % of population



Source: NSCB



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