



PHILIPPINE ECONOMY AT-A-GLANCE

ANNUAL DATA ON THE PHILIPPINE ECONOMY

	ACTUAL		YEAR TO DATE
	2010	2011	2012
Real Sector			
Gross national income growth, in %	8.2	3.2	5.8 (Q1-Q3)
GDP growth, in %	7.6	3.9	6.5 (Q1-Q3)
Prices			
Headline inflation rate, in %	3.9	4.6	3.2
Core inflation rate, in %	3.6	4.3	3.7
Peso-dollar rate, in %	45.11	43.31	42.23
91-day T-bill rate, in %	3.728	1.482	1.583
Employment			
Labor productivity growth, in %	4.7	0.7	5.1 (Q1-Q3)
Unemployment rate, in %	7.4	7.0	7.0
External Sector			
Merchandise exports, growth rate in %	34.0	(6.2)	7.0 (Jan-Nov)
Merchandise imports, growth rate in %	27.5	10.1	0.9 (Jan-Oct)
Overseas Filipinos' personal remittances, in P billion	20.7	22.3	21.6 (Jan-Nov)
Current account position, as % of GDP	4.5	3.1	4.0 (Q1-Q3)
Net foreign portfolio investments, in billion US\$	4.4	5.5	3.9
Net foreign direct investments, in billion US\$	0.7	1.3	1.1 (Jan-Oct)
Balance of payments position, in billion US\$	14.3	10.2	8.9
Gross international reserves, in billion US\$	62.4	75.3	84.2
Outstanding external debt, in billion US\$	60.0	61.7	61.7 (end-Sept)
Visitor arrivals, in millions	3.5	3.9	3.8 (Jan-Nov)
Fiscal Sector			
Revenues, in P billion	1,207.9	1,359.9	1,408.6 (Jan-Nov)
Tax effort, in % of GDP	12.1	12.3	13.1 (Jan-Sept)
Expenditures, in P billion	1,522.4	1,557.7	1,535.9 (Jan-Nov)
Fiscal deficit, in P billion	314.5	197.8	127.3 (Jan-Nov)
Primary surplus, in P billion	(20.2)	81.2	155.0 (Jan-Nov)
Outstanding national government debt, in % of GDP	52.4	50.9	50.5 (end-Sept)
Financial and Monetary Sector			
Bank lending growth, in %	8.9	16.4	13.3 (end-Nov)
Nonperforming loans of UBs/KBs growth, in %	2.9	2.2	2.0 (end-Oct)
Domestic liquidity (M3) growth	10.6	6.3	9.8 (end-Nov)
Global Competitiveness			
Global competitiveness index, percentile rank	61	53	45
Quality of Life			
Self-rated hunger, in % of families	19.1	19.9	19.9
Self-rated poverty, in % of families	48	49	52

Sources: BSP, BTr, DBM, DOF, DOT, NSCB, NSO, SWS, WEF,
and MBC Research
Prepared by Makati Business Club Research as of 17 January 2013

Merchandise exports in ASEAN

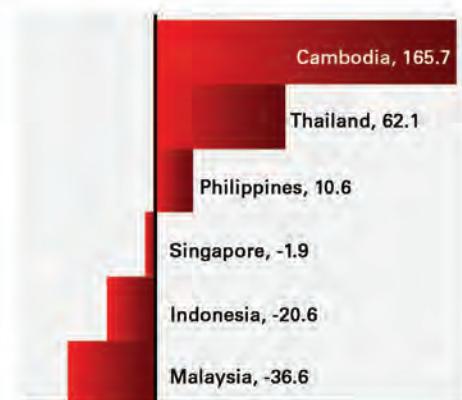
First half 2012, growth in %



Source: ADB

FDI inflows in ASEAN

First half 2012, growth in %



Source: UNCTAD



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