



# PHILIPPINES - MALAYSIA BUSINESS COUNCIL



PMBC NEWSLETTER

02-2014

## Malaysian Minister of Trade continues PH-MY trade and investment dialogue

A roundtable meeting between the Philippines-Malaysia Business Council (PMBC) and the Malaysian Minister of International Trade and Industry (MITI) Dato' Sri Mustapa Mohamed was held on 23 May 2014, on the occasion of the Minister's visit to the Philippines for the World Economic Forum (WEF) on East Asia. The meeting was held as a follow-up forum to interface with the PMBC business delegation that accompanied President Benigno S. Aquino III's State Visit to Malaysia last 27-28 February 2014.

A quarterly publication of the Philippines-Malaysia Business Council, the **PMBC Newsletter** provides the latest socio-economic updates, as well as news on developments in trade and investments between the two countries.

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The PMBC, in partnership with the Embassy of Malaysia Trade Office (MATRADE) Manila, invited members of the Philippine Chamber of Commerce and Industry, the Malaysian Association of the Philippines, as well as the foreign chambers of commerce and business organizations, to continue Philippine-Malaysian bilateral dialogue on trade and investment opportunities and the exploration of further possible joint business ventures between the two countries. In his welcome remarks, PMBC Chairman Ramon Ang lauded the efforts of the Philippine and Malaysian governments in expanding the scope of cooperation between the two countries through signed agreements on trade expansion, education, culture and arts exchange, and defense and security. On behalf of the Philippine business community present, Mr. Ang stressed the importance of the private sector further contributing to the valuable friendship and growing respect between the two countries.

The Minister presented updates on Malaysia-ASEAN investment relations and updates on industry developments in Malaysia. In turn, the representatives of the Philippine private sector responded favorably to Malaysian investment prospects and agreed to invest in other parts of Malaysia, such as Sarawak and Sabah. To add to the discussion, Mr. Ang pointed out that, presently, Malaysian business and trade interests in the Philippines are mainly vested in and concentrated on the infrastructure, hotel and gaming, and food & beverages sectors. However he still expressed optimism that "[Malaysian] investments will increase and move into other sectors."

A Malaysian Trade and Investment Mission on products and services was likewise held in conjunction with the Minister's Philippine visit. 12 Malaysian companies involved in infrastructure, information & communication technology, and specialized services joined the Minister in a specialized marketing mission at the Fairmont Hotel in Makati City, organized by MATRADE Manila. ■

## Closer Philippines-Malaysia Bilateral Relations



28-29 May 2012 - Visit of H.E. Jejomar C. Binay, Vice President of the Philippines, to Malaysia.

15 October 2012 – Visit of Dato' Sri Mohd Najib Tun Abdul Razak, Prime Minister of Malaysia to the Philippines.



27-28 February 2014, State Visit of H.E. Benigno S. Aquino III, President of the Philippines, to Malaysia.

The Philippines-Malaysia Investment Opportunities Forum  
28 February 2014  
Kuala Lumpur, Malaysia



27 March 2014 – Visit of Dato' Sri Mohd Najib Tun Abdul Razak, Prime Minister of Malaysia to The Philippines for the signing of the Framework Agreement on Bangsamoro.



- Peace and development in southern Philippines, could help to boost economic ties between both countries.
- Malaysia is committed to take advantage of all the opportunities the Philippines has to offer.



### Philippine companies in Malaysia



San Miguel Corporation



ASEAN BINTULU FERTILIZER SDN. BHD.



Century Packaging



DEVICE DYNAMICS ASIA

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### Malaysian companies in the Philippines



MTD PHILIPPINES INC.



Shangri-La hotel



malaysia airlines



BERJAYA



PETRONAS

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IMAGES FROM MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) MALAYSIA

## Join the Philippines-Malaysia Business Council!

The PMBC was established in 1996 to promote trade and investments between the Philippines and Malaysia. The council is composed of top business executives who seek to explore business opportunities between the two countries and to promote the exchange of views on policies of mutual concern. The Makati Business Club serves as the secretariat of the PMYBC.

For membership inquiries, contact Ms. Maria Victoria Sibal, PMBC Coordinator at (+63 2) 751-1143 or send an email to [victoria.sibal@mbc.com.ph](mailto:victoria.sibal@mbc.com.ph) or [mbc.businesscouncils@gmail.com](mailto:mbc.businesscouncils@gmail.com)